UNIFI Capital

PORTFOLIO MANAGEMENT SERVICE

APPLICATION FORMS











Our Annual Planners:

2020 - Know your country

2019 - ESG Inverting

2018 - Winning against the odds

2017 - Green is Good & profitable

2016 - Elephant's turn to dance

GUIDELINES FOR DOCUMENT COMPLETION

1. Please affix signatures against the blank spaces / corrections (please do not use white ink) in any of the documents.
2. Please ensure and provide
   - Complete details of the Witness (name, address and signatures etc)
   - Current dated supporting documents duly self attested
3. Photographs should be affixed wherever required and signed across – signature should be partly on the document and partly on the photograph
4. For HUF, date of incorporation should be recorded as mentioned on the PAN card. In case the word ANCESTRAL or a year beginning with 0 is mentioned on the PAN card, then the date should be recorded as 1.1.1961.
5. In-case proof of address is supported with a Bank statement;
   - A cancelled cheque from that same account is also required.
   - Statement should be on Bank's letter head and should contain recent transactions visible in the statement.
6. In-case of Partnership / Trust is set up recently (within last two years, the Financial statement is not required). A declaration to this effect is to be given.
7. 2 original Power of Attorneys are required in case of unregistered Trust – 1 in the name of the Trust and 1 in the name of the Trustee
8. If unregistered Trust, then KYC documents of Trust and Trustees is required.
9. On Page No. 36 of the PMS application client should add in his/her own hand writing the following and affix his/her signature

   "I have understood the fees computation / charges structure".

NRIs

1. If the documentation is completed in India for NRIs, the copy of the page from the Passport indicating date of arrival is required.
2. If the documentation is done at the place of residence of the client, all supporting documents and the Power of Attorneys should be Notarised overseas.

Note: All the documents should be self attested by the account holder on photocopy. Witness's signature required wherever applicable.

FS *Requires Full Signature*

INDEX

Mandatory Documents as prescribed by SEBI & Exchanges

S. No.	Name of the Document	Brief Significance of the Document	Pg Nos.
1	Account Opening Form	A. KYC form - Document captures the basic information about the constituent	5-6
		B. Document captures the additional information about the constituent relevant to trading account	8-9
2	Tariff Sheet	Document detailing the rate/amount of brokerage and other charges levied on the client for trading on the stock exchange(s)	11
3	Rights and Obligations	Document stating the Rights & Obligations of stock broker/ trading member, sub-broker and client for trading on exchanges	13-16
4	Risk Disclosure Document	Document detailing risks associated with dealing in the securities market.	17-19
5	Guidance Note	Document detailing do's and don'ts for trading on exchanges (For the education of the investors)	20
6	Operational Business Policies	This document describes Unifi's significant policies and procedures for day to day business activities.	22-24

Voluntary Documents

1	Writeup on PMLA	Brief Writeup on the provisions of PMLA, 2002	21

Unifi Capital Pvt Limited
11, Kakani Towers, 15, Khader Nawaz Khan Road, Chennai - 600 006.
Tel: 91-44-28331556 Fax: 91-44-28332732

Investor Grievance: ir@unificap.com

Managing Director: K. Sarath Reddy

Tel: +91-44-28331556, sarath@unificap.com

Compliance Officer: K. Narendranath
Tel: +91-44-28332720, naren@unificap.com

SEBI Regn. No.: PMS - INP 000000613
Stock Broker : INZ000246334 Depository : CDSL : IN-DP-CDSL-300-2005

Custodians :
HDFC Bank Ltd.
HDFC Bank House, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013.

Kotak Mahindra Bank Ltd.
Kotak Infiniti, 2nd Floor, Zone I, Building No. 21, Infinity Park, Off Western Express Highway, General A.K Vaidya Marg, Malad East, Mumbai – 400 097

For any grievance/dispute, please contact us at the above address or email to ir@unificap.com
In case not satisfied with the response, please contact the concerned Exchange(s) at:

National Stock Exchange of India Ltd.
E-mail: ignse@nse.co.in
Tel: 022-26598190

Bombay Stock Exchange Ltd.
E-mail: is@bseindia.com
Tel: 022-22728097

SEBI
E-mail: sebi@sebi.gov.in
Tel: 022-25449000/40459000
Scores-URL-http://scores.gov.in

UNIFI invests its surplus funds in the Capital Markets on its own account

INSTRUCTIONS/CHECK LIST FOR FILLING KYC FORM

A. IMPORTANT POINTS:

1. Self attested copy of PAN card is mandatory for all clients, including Promoters/Partners/Karta/Trustees and whole time directors and persons authorised to deal in securities on behalf of company/firm/others.
2. Copies of all the documents submitted by the applicant should be self-attested and accompanied by originals for verification. In case the original of any document is not produced for verification, then the copies should be properly attested by entities authorised for attesting the documents, as per the below mentioned list.
3. If any proof of identity or address is in a foreign language, then translation into English is required.
4. Name & address of the applicant mentioned on the KYC form, should match with the documentary proof submitted.
5. If correspondence & permanent address are different, then proofs for both have to be submitted.
6. Sole proprietor must make the application in his individual name &capacity.
7. For non-residents and foreign nationals, (allowed to trade subject to RBI and FEMA guidelines), copy of passport/PIO Card/OCI Card and overseas address proof is mandatory.
8. For foreign entities, CIN is optional; and in the absence of DIN No. for the directors, their passport copy should be given.
9. In case of Merchant Navy NRI's, Mariner's declaration or certified copy of CDC (Continuous Discharge Certificate) is to be submitted.
10. For opening an account with Depository participant or Mutual Fund, for a minor, photocopy of the School Leaving Certificate/Mark sheet issued by Higher Secondary Board/Passport of Minor/Birth Certificate must be provided.
11. Politically Exposed Persons (PEP) are defined as individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments, senior politicians, senior Government/judicial/ military officers, senior executives of state owned corporations, important political party officials, etc.

B. Proof of Identity (POI): - List of documents admissible as Proof of Identity:

1. Unique Identification Number (UID) (Aadhaar)/ Passport/ Voter ID card/ Driving license.
2. PAN card with photograph.
3. Identity card/document with applicant's Photo, issued by any of the following: Central/State Government and its Departments, Statutory/Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities, Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their Members and Credit cards/Debit cards issued by Banks.

C. Proof of Address (POA): - List of documents admissible as Proof of Address:

(*Documents having an expiry date should be valid on the date of submission.)

1. Passport/Voters Identity Card/Ration Card/Registered Lease or Sale Agreement of Residence/Driving License/Flat Maintenance bill/ Insurance Policy Copy.
2. Utility bills like Telephone Bill (only land line), Electricity bill or Gas bill - Not more than 3 months old.
3. Bank Account Statement/Passbook -- Not more than 2 months old.
4. Self-declaration by High Court and Supreme Court judges, giving the new address in respect of their own accounts.
5. Proof of address issued by any of the following: Bank Managers of Scheduled Commercial Banks/Scheduled Co-Operative Bank/Multinational Foreign Banks/Gazetted Officer/Notary public/Elected representatives to the Legislative Assembly/ Parliament/ Documents issued by any Govt. or Statutory Authority.
6. Identity card/document with address, issued by any of the following: Central/State Government and its Departments, Statutory/Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities and Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their Members.
7. For FII/sub account, Power of Attorney given by FII/sub-account to the Custodians (which are duly notarized and/or apostiled or consularised) that gives the registered address should be taken.
8. The proof of address in the name of the spouse may be accepted.

D. Exemptions/clarifications to PAN (*Sufficient documentary evidence in support of such claims to be collected.)

1. In case of transactions undertaken on behalf of Central Government and/or State Government and by officials appointed by Courts e.g. Official liquidator, Court receiver etc.
2. Investors residing in the state of Sikkim.
3. UN entities/multilateral agencies exempt from paying taxes/filing tax returns in India.
4. SIP of Mutual Funds upto Rs 50, 000/- p.a.

5. In case of institutional clients, namely, FIIs, MFs, VCFs, FVCIs, Scheduled Commercial Banks, Multilateral and Bilateral Development Financial Institutions, State Industrial Development Corporations, Insurance Companies registered with IRDA and Public Financial Institution as defined under section 4A of the Companies Act, 1956, Custodians shall verify the PAN card details with the original PAN card and provide duly certified copies of such verified PAN details to the intermediary.

E. List of people authorised to attest the documents:

1. Notary Public, Gazetted Officer, Manager of a Scheduled Commercial/ Co-operative Bank or Multinational Foreign Banks (Name, Designation & Seal should be affixed on the copy).
2. In case of NRIs, authorised officials of overseas branches of Scheduled Commercial Banks registered in India, Notary Public, Court Magistrate, Judge, Indian Embassy/Consulate General in the country where the client resides are permitted to attest the documents.

F. In case of Non-Individuals, additional documents to be obtained from non-individuals, over & above the POI & POA, as mentioned below:

Types of entity	Documentary requirements
Corporate	• Copy of the balance sheets for the last 2 financial years (to be submitted every year). • Copy of latest share holding pattern including list of all those holding control, either directly or indirectly, in the company in terms of SEBI takeover Regulations, duly certified by the company secretary/ Whole time director/MD (to be submitted every year) • Photograph, POI, POA, PAN and DIN numbers of whole time directors/two directors in charge of day to day operations. • Photograph, POI, POA, PAN of individual promoters holding control - either directly or indirectly. • Copies of the Memorandum and Articles of Association and certificate of incorporation. • Copy of the Board Resolution for investment in securities market. Authorised signatories list with specimen signatures.
Partnership firm	• Copy of the Balance sheets for the last 2 financial years (to be submitted every year) • Certificate of registration (for registered partnership firms only). • Copy of partnership deed. • Authorised signatories list with specimen signatures. • Photograph, POI, POA, PAN of Partners
LLP	• Copy of the Balance sheets for the last 2 financial years (to be submitted every year) • Certificate of Incorporation • Copy of Limited Liability Partnership Agreement • List of Authorised signatories with specimen signatures • Photograph, POI, POA, PAN of partners • Copy of Resolution for investment in securities market
Trust	• Copy of the balance sheets for the last 2 financial years (to be submitted every year). • Certificate of registration (for registered trust only). • Copy of Trust deed. • List of trustees certified by managing trustees/CA. • Photograph, POI, POA, PAN of Trustees.
HUF	• PAN of HUF. • Deed of declaration of HUF/ List of coparceners. • Bank pass-book/bank statement in the name of HUF. • Photograph, POI, POA, PAN of Karta.
Unincorporated association or a body of individuals	• Proof of Existence/Constitution document. • Resolution of the managing body & Power of Attorney granted to transact business on its behalf. • Authorised signatories list with specimen signatures.
Banks/Institutional	• Copy of the constitution/registration or annual report/balance sheet for the last 2 financial years. • Authorised signatories list with specimen signatures.
Foreign Institutional	• Copy of SEBI registration certificate. • Authorised signatories list with specimen signatures.
Army/Government	• Self-certification on letterhead. • Authorised signatories list with specimen signatures.
Registered Society	• Copy of Registration Certificate under Societies Registration Act. • List of Managing Committee members. • Committee resolution for persons authorised to act as authorised signatories with specimen signatures. • True copy of Society Rules and Bye Laws certified by the Chairman/Secretary.



KNOW YOUR COUNTRY

A. ACCOUNT OPENING FORM

Please fill this form in English and in Block Letters.
Tick ☑ boxes wherever applicable.

DIRECT ☐ **DISTRIBUTOR** ☐ **RIA** ☐ **Name of Distributor/RIA** _____

Individual Client

IDENTITY DETAILS

Affix your Photo here and sign across photograph

(Sign.1)

Name of the Applicant _____ (First) _____ (Middle) _____ (Last)

Father's / Spouse Name _____

Gender: ☐ Male ☐ Female Marital Status: ☐ Married ☐ Unmarried

Date of Birth D D M M Y Y Y Y Nationality _____

Status ☐ Resident Individual ☐ Non Resident ☐ Foreign National

PAN _____ Unique ID No. (Aadhaar) _____

Specify the proof of Identity submitted _____

ADDRESS DETAILS

(Please include Permanent Address if it is different from Correspondence Address. Mandatory for Non-Resident applicants)

Correspondence Address: ☐ Residence ☐ Office	Permanent Address:
City _____ Pin _____	City _____ Pin _____
State _____ Country _____	State _____ Country _____
Tel. No (s) _____	Tel. No (s) _____
Fax. No. (s) _____	Fax. No. (s) _____
Mobile No. _____	E-mail ID _____
Specify the proof submitted for Correspondence Address	Specify the proof submitted for Permanent Address

DECLARATION

I hereby declare that the details furnished above are true and correct to the best of my knowledge and belief and I undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am aware that I may be held liable for it.

Name				Signature (Sign.2)	FS
Place		Date			

A. NON INDIVIDUAL CLIENT REGISTRATION FORM

DIRECT ☐ DISTRIBUTOR ☐ RIA ☐ Name of Distributor/RIA _____

IDENTITY DETAILS

Please fill in BLOCK LETTERS and Tick √ boxes wherever applicable

Name of the Company/Firm/Proprietary Concern/Karta:

Company Registration No.

Contact Person/Authorized Representative:

Date of Incorporation/Formation: D D M M Y Y Y Y

Date of Commencement of Business: D D M M Y Y Y Y

Permanent Account Number (PAN)

Type of Organization: ☐ Govt. ☐ Public Ltd. ☐ Private Ltd. ☐ Proprietary ☐ Partnership ☐ Trust

Nature of Business:

ADDRESS DETAILS (Registered Office Address)

Address:

City: Pin Code:

State: Country:

Phone/s: (Alt): Fax:

Email ID: Mobile No:

ADDRESS DETAILS (Correspondence Address)

Address

DECLARATION

I/We hereby declare that the details furnished above are true and correct to the best of my/our knowledge and belief and I/We undertake to inform you of any changes therein, immediately. In case of the above information is found to be false or untrue or misleading or misrepresenting, I am/we are aware that I/We may be held liable for it.

AUTHORISED SIGNATORIES Please Sign here

	Name	Designation	Signature
First/Sole Signatory			FS
Second Signatory			FS
Third Signatory			FS

NON INDIVIDUAL CLIENT REGISTRATION FORM

Please provide the Name/s and Designation of the person/s authorised to deal in securities on behalf of the Company along with their Residential Address

1. Name:

Designation

Residential Address

Income Tax No. (PAN /GIR)

Please affix your photograph and **SIGN ACROSS** it (Partly on Paper)

(Sign.)

Proof of Address: Signature:

Email ID: Mobile:

(a) DIN of Whole time directors / (b) Aadhar Number of Promoters / partners / Karta / Trustees

2. Name:

Designation

Residential Address

Income Tax No. (PAN /GIR)

Please affix your photograph and **SIGN ACROSS it** (Partly on Paper)

(Sign.)

Proof of Address: Signature:

Email ID: Mobile:

(a) DIN of Whole time directors / (b) Aadhar Number of Promoters / partners / Karta / Trustees

Name/s of Promoters / Partners / Karta along with Residential Address:

1.	2.	3.
Address	Address	Address

Name/s of Whole time Directors along with their Residential Address:

1.	2.	3.
Address	Address	Address

B. TRADING ACCOUNT RELATED DETAILS FOR INDIVIDUAL / NON INDIVIDUAL

BANK ACCOUNT DETAILS (Please provide Cancelled Cheque leaf for MICR & IFSC Code)

MICR No.	Bank Name, Branch Add. & Tel. No.	A/c Type	Account No.	IFSC Code

DEPOSITORY ACCOUNT(S) DETAILS (Shares bought by you will be transferred to your DPA/c stated by you at Sr. No. 1)

No.	Depository Participant Name	DP ID No.	DP Account No.	Depository Name
1.				NSDL / CDSL
2.				NSDL / CDSL

TRADING PREFERENCES

Please sign in the relevant boxes where you wish to trade. The segment not chosen should be struck off by the client.

Ex. Segment	Cash	Derivatives	Currency Derivatives
BSE	FS (Sign.)		
NSE	FS (Sign.)	FS (Sign.)	FS
Portfolio Management Services	FS (Sign.)	FS (Sign.)	

PAST ACTIONS

Details of any action/proceedings initiated/pending/ taken by SEBI/ Stock exchange/any other authority against the applicant/constituent or its Partners/promoters/whole time directors/authorised persons in charge of dealing in securities during the last 3 years:

DEALINGS THROUGH SUB-BROKERS AND OTHER STOCK BROKERS

If the client is dealing through a sub-broker, provide the following details:

Name of the Sub-broker _____ SEBI Reg. No. _____

Regd. Off. Address _____

_____ Tel No. _____

Fax. No. _____ Remisier/AP_____ _____

Website _____ Remisier/AP_____ _____

If the client is dealing with any other stock broker/sub-broker (Incase dealing with multiple stock brokers/sub-brokers, provide details of all)

Name of Stock Broker	Name of Sub-broker, if any	Client Code	Exchange

Details of disputes/dues pending from/to such stock broker/sub-broker: _____

ADDITIONAL DETAILS

Whether you wish to receive physical contract note or Electronic Contract Note (ECN) (Please specify): ☐ Yes ☐ No

Specify your Email id, if applicable: _____

Number of years of Investment/Trading Experience: _____

Any other information _____

INDIVIDUAL / NON-INDIVIDUAL CLIENT REGISTRATION FORM

INTRODUCER DETAILS (Optional)

Name		Signature	
Add. / Tel.			

Status of the Introducer: ☐ Sub Broker ☐ Remisier ☐ Authorised Person ☐ Existing Client ☐ Other please specify _____

NOMINATION DETAILS (FOR INDIVIDUAL ONLY)

☐ I /We wish to nominate ☐ I /We do not wish to nominate

Name of Nominee

Address

Nominee relationship with applicant PAN No.

Tel. No. Date of Birth D D M M Y Y Y Y

If Nominee is a minor, details of Guardian

Name of Guardian

Address & Tel No.

Signature of Guardian

Witnesses (Only applicable in case the account holder has made nomination)

Name		Name	
Address		Address	
Signature		Signature	

OTHER DETAILS

Gross Annual Income for the last 3 Financial Years and the networth as on the last date of respective years

Financial Year	Annual Income	Net worth as on last day of FY (Optional)

Occupation (Please tick any one)
☐ Private Sector ☐ Public Sector ☐ Government Service ☐ Business ☐ Student
☐ Professional ☐ Agriculturist ☐ Retired ☐ Housewife ☐ Others

DIN/UID of Promoters / Partners / Karta & whole time Directors_____

Please tick, if applicable ☐ Politically Exposed Person (PEP) ☐ Related to a Politically Exposed Person (PEP)

Any other information

DECLARATION

1. I/We hereby declare that the details furnished above are true and correct to the best of my/our knowledge and belief and I/we undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am/we are aware that I/we may be held liable for it.
2. I/We confirm having read/been explained and understood the contents of the document on policy and procedures of the stock broker and the tariff sheet.
3. I/We further confirm having read and understood the contents of the 'Rights and Obligations' document(s) and 'Risk Disclosure Document'. I/We do hereby agree to be bound by such provisions as outlined in these documents. I/We have also been informed that the standard set of documents has been displayed for Information on stock broker's designated website, if any.

Name				Signature (Sign.3)	FS
Place		Date			

FOR PMS CLIENTS ONLY

Investment Experience: ☐ Novice ☐ Moderate Knowledge ☐ Well Experienced
Investment Goals: ☐ Capital Appreciation ☐ Regular Income ☐ Both
Risk Tolerance: ☐ Low ☐ Medium ☐ High

Period of Investment: _____ Years

Indicative percentage of total Investment portfolio to be invested with Unifi (Optional): _____

Withdrawal: ☐ Monthly ☐ Quarterly ☐ Half Yearly ☐ Annually

Details of Portfolio Construction

Equity	100%
Debt	Government Bond / Corporate Debt
Mutual Funds	Surplus will be parked in Liquid funds
Others	

Fees structure

Direct Option (Please tick)

Option 1 ☐ Fixed Management Fee only	**Option 2** ☐ Management Fee + Performance Fee
Management Fee of 1.5% p.a. of the AUM will be charged on a monthly basis on each day end value.	Management Fee of 1% p.a. of the AUM will be charged on a monthly basis on each day end value **AND** Performance Fees of 10% of profits above a hurdle rate of 10% p.a. compounded return. In case of pre-closure, the hurdle rate will be reduced from 10% p.a. to 8% p.a.

Regular Option (Through Distribution Partners) (Please tick)

Option 1 ☐ Fixed Management Fee only	**Option 2** ☐ Management Fee + Performance Fee
Management Fee of 2% p.a. of the AUM will be charged on a monthly basis computed on each day end value.	☐ A. (with management fee offset benefit) • Management Fee of 1.50 % p.a. of the AUM will be charged on a monthly basis computed on each day end value **AND** • Performance Fees of 20% of profits (with offset of Management Fee) above a hurdle rate of 10% p.a. compounded return. • In case of pre-closure, the hurdle rate will be reduced from 10% p.a. to 8% p.a. and the Management Fee offset benefit is not available.
	☐ B. (without management fee offset benefit) • Management Fee of 1.50 % p.a. of the AUM will be charged on a monthly basis computed on each day end value **AND** • Performance fees of 10% of profits above a hurdle rate of 10% p.a. compounded return. • In case of pre-closure, the hurdle rate will be reduced from 10% p.a. to 8% p.a.

Regular Option (Through Registered Investment Advisors) (Please tick)

Option 1 ☐ Fixed Management Fee only	**Option 2** ☐ Management Fee + Performance Fee
Management Fee of 1.25% p.a. of the AUM will be charged on a monthly basis on each day end value.	Management Fee of 0.75 % p.a. of the AUM will be charged on a monthly basis on each day end value **AND** Performance Fees of 10% of profits above a hurdle rate of 10% p.a. compounded return. In case of pre-closure the hurdle rate will be 8% p.a.

Capital Allocation and Terms

Investment Approach	Amount (Rs.)	Term Applicable for Option II of the fee structure (Direct, Regular & RIA)
BC AD ☐		The Performance fee will be charged at the end of 5 years or when the portfolio achieves 200% return, whichever is earlier.
Rangoli Blended ☐		
Insider Shadow Fund ☐		

Please Sign here (Sign.4)

FS

QUANTUM OF FUNDS TO BE MANAGED

Amount to be managed (Rs.) _____ by RTGS / Cheque No. _____ Dated _____

Bank Name _____ Branch _____

Account No. _____ Account Type: ☐ Savings ☐ Current

TARIFF SHEET

BROKERAGE STRUCTURE

National Stock Exchange (NSE)

Capital Market Segment

	Max%	Min. Paise
1. Delivery		
2. Square Off		

Futures Segment

	Max%	Min
1. Brokerage		
2. Flat Brokerage		
3. Square Off		

Options Segment

	Max%	Min
1. Brokerage		
2. Flat Brokerage		
3. Square Off		

Currency Segment

	Max%	Min
1. Brokerage		

2. Square Off _____ Each Side _____ One Side

Bombay Stock Exchange (BSE)

Capital Market Segment

	Max%	Min. Paise
1. Delivery		
2. Square Off		

Other Charges:

1. Transaction Charges - As per SEBI / Exchange notifications from time to time.
2. STT, GST & Stamp Charges - As per Government notifications from time to time.

Please Sign here (Sign.5)

FS

(For Office Use Only)

VERIFIED IN PERSON

UCC Code allotted to the Client: _____

☐ (Originals verified) True copies of documents received ☐ (Self-Attested) Self Certified document copies received

Documents verified with Originals / In person Verification done by		Authorised Signatory
Name:		
Signature		
Designation		
Employee Code		
Date	D D M M Y Y Y Y	

I/We undertake that we have made the client aware of 'Policy and Procedures', tariff sheet and all the non-mandatory documents. I/We have also made the client aware of 'Rights and Obligations' document (s), RDD and Guidance Note. I/We have given/sent him a copy of all the KYC documents. I/We undertake that any change in the 'Policy and Procedures', tariff sheet and all the nonmandatory documents would be duly intimated to the clients. I/We also undertake that any change in the 'Rights and Obligations' and RDD would be made available on my/our website, if any, for the information of the clients.

Date _____ Signature of the Authorised Signatory Seal/Stamp of the stock broker



WINNING AGAINST THE ODDS

1. The client shall invest/trade in those securities/contracts/other instruments admitted to dealings on the Exchanges as defined in the Rules, Byelaws and Regulations of Exchanges/ Securities and Exchange Board of India (SEBI) and circulars/notices issued there under from time to time.

2. The stock broker, sub-broker and the client shall be bound by all the Rules, Byelaws and Regulations of the Exchange and circulars/notices issued thereunder and Rules and Regulations of SEBI and relevant notifications of Government authorities as may be in force from time to time.

3. The client shall satisfy itself of the capacity of the stock broker to deal in securities and/or deal in derivatives contracts and wishes to execute its orders through the stock broker and the client shall from time to time continue to satisfy itself of such capability of the stock broker before executing orders through the stock broker.

4. The stock broker shall continuously satisfy itself about the genuineness and financial soundness of the client and investment objectives relevant to the services to be provided.

5. The stock broker shall take steps to make the client aware of the precise nature of the Stock broker's liability for business to be conducted, including any limitations, the liability and the capacity in which the stock broker acts.

6. The sub-broker shall provide necessary assistance and co-operate with the stock broker in all its dealings with the client(s).

Client Information

7. The client shall furnish all such details in full as are required by the stock broker in "Account Opening Form" with supporting details, made mandatory by stock exchanges/SEBI from time to time.

8. The client shall familiarize himself with all the mandatory provisions in the Account Opening documents. Any additional clauses or documents specified by the stock broker shall be non-mandatory, as per terms & conditions accepted by the client.

9. The client shall immediately notify the stock broker in writing if there is any change in the information in the 'account opening form' as provided at the time of account opening and thereafter; including the information on winding up petition/insolvency petition or any litigation which may have material bearing on his capacity. The client shall provide/update the financial information to the stock broker on a periodic basis.

10. The stock broker and sub-broker shall maintain all the details of the client as mentioned in the account opening form or any other information pertaining to the client, confidentially and that they shall not disclose the same to any person/authority except as required under any law/regulatory requirements. Provided however that the stock broker may so disclose information about his client to any person or authority with the express permission of the client.

Margins

11. The client shall pay applicable initial margins, withholding margins, special margins or such other margins as are considered necessary by the stock broker or the Exchange or as may be directed by SEBI from time to time as applicable to the segment(s) in which the client trades. The stock broker is permitted in its sole and absolute discretion to collect additional margins (even though not required by the Exchange, Clearing House/Clearing Corporation or SEBI) and the client shall be obliged to pay such margins within the stipulated time.

12. The client understands that payment of margins by the client does not necessarily imply complete satisfaction of all dues. In spite of consistently having paid margins, the client may, on the settlement of its trade, be obliged to pay (or entitled to receive) such further sums as the contract may dictate/require.

Transactions and Settlements

13. The client shall give any order for buy or sell of a security/derivatives contract in writing or in such form or manner, as may be mutually agreed between the client and the stock broker. The stock broker shall ensure to place orders and execute the trades of the client, only in the Unique Client Code assigned to that client.

14. The stock broker shall inform the client and keep him apprised about trading/settlement cycles, delivery/payment schedules, any changes therein from time to time, and it shall be the responsibility in turn of the client to comply with such schedules/procedures of the relevant stock exchange where the trade is executed.

15. The stock broker shall ensure that the money/securities deposited by the client shall be kept in a separate account, distinct from his/its own account or account of any other client and shall not be used by the stock broker for himself/itself or for any other client or for any purpose other than the purposes mentioned in Rules, Regulations, circulars, notices, guidelines of SEBI and/or Rules, Regulations, Bye-laws, circulars and notices of Exchange.

16. Where the Exchange(s) cancels trade(s) suo moto all such trades including the trade/s done on behalf of the client shall ipso facto stand cancelled, stock broker shall be entitled to cancel the respective contract(s) with client(s).

17. The transactions executed on the Exchange are subject to Rules, Byelaws and Regulations and circulars/notices issued thereunder of the Exchanges where the trade is executed and all parties to such trade shall have submitted to the jurisdiction of such court as may be specified by the Byelaws and Regulations of the Exchanges where the trade is executed for the purpose of giving effect to the provisions of the Rules, Byelaws and Regulations of the Exchanges and the circulars/notices issued thereunder.

Brokerage

18. The Client shall pay to the stock broker brokerage and statutory levies as are prevailing from time to time and as they apply to the Client's account, transactions and to the services

that stock broker renders to the Client. The stock broker shall not charge brokerage more than the maximum brokerage permissible as per the rules, regulations and bye-laws of the relevant stock exchanges and/or rules and regulations of SEBI.

Liquidation and Close Out of Position

19. Without prejudice to the stock broker's other rights (including the right to refer a matter to arbitration), the client understands that the stock broker shall be entitled to liquidate/close out all or any of the client's positions for non-payment of margins or other amounts, outstanding debts, etc. and adjust the proceeds of such liquidation/close out, if any, against the client's liabilities/obligations. Any and all losses and financial charges on account of such liquidation/closing-out shall be charged to and borne by the client.

20. In the event of death or insolvency of the client or his/its otherwise becoming incapable of receiving and paying for or delivering or transferring securities which the client has ordered to be bought or sold, stock broker may close out the transaction of the client and claim losses, if any, against the estate of the client. The client or his nominees, successors, heirs and assignee shall be entitled to any surplus which may result there from. The client shall note that transfer of funds/securities in favor of a Nominee shall be valid discharge by the stock broker against the legal heir.

21. The stock broker shall bring to the notice of the relevant Exchange the information about default in payment/delivery and related aspects by a client. In case where defaulting client is a corporate entity/partnership/ proprietary firm or any other artificial legal entity, then the name(s) of Director(s)/Promoter(s)/ Partner(s)/Proprietor as the case may be, shall also be communicated by the stock broker to the relevant Exchange(s).

Dispute Resolution

22 The stock broker shall provide the client with the relevant contact details of the concerned Exchanges and SEBI.

23. The stock broker shall co-operate in redressing grievances of the client in respect of all transactions routed through it and in removing objections for bad delivery of shares, rectification of bad delivery, etc.

24. The client and the stock broker shall refer any claims and/or disputes with respect to deposits, margin money, etc., to arbitration as per the Rules, Byelaws and Regulations of the Exchanges where the trade is executed and circulars/notices issued thereunder as may be in force from time to time.

25. The stock broker shall ensure faster settlement of any arbitration proceedings arising out of the transactions entered into between him vis-à-vis the client and he shall be liable to implement the arbitration awards made in such proceedings.

26. The client/stock-broker understands that the instructions issued by an authorised representative for dispute resolution, if any, of the client/stock-broker shall be binding on the client/stock-broker in accordance with the letter authorising the said representative to deal on behalf of the said client/stock-broker.

Termination of Relationship

27. This relationship between the stock broker and the client shall be terminated; if the stock broker for any reason ceases to be a member of the stock exchange including cessation of membership by reason of the stock broker's default, death, resignation or expulsion or if the certificate is cancelled by the Board.

28. The stock broker, sub-broker and the client shall be entitled to terminate the relationship between them without giving any reasons to the other party, after giving notice in writing of not less than one month to the other parties. Notwithstanding any such termination, all rights, liabilities and obligations of the parties arising out of or in respect of transactions entered into prior to the termination of this relationship shall continue to subsist and vest in/be binding on the respective parties or his/its respective heirs, executors, administrators, legal representatives or successors, as the case may be.

29. In the event of demise/insolvency of the sub-broker or the cancellation of his/its registration with the Board or/withdrawal of recognition of the sub-broker by the stock exchange and/or termination of the agreement with the sub broker by the stock broker, for any reason whatsoever, the client shall be informed of such termination and the client shall be deemed to be the direct client of the stock broker and all clauses in the 'Rights and Obligations' document(s) governing the stock broker, sub-broker and client shall continue to be in force as it is, unless the client intimates to the stock broker his/its intention to terminate their relationship by giving a notice in writing of not less than one month.

Additional Rights and Obligations

30. The stock broker shall ensure due protection to the client regarding client's rights to dividends, rights or bonus shares, etc. in respect of transactions routed through it and it shall not do anything which is likely to harm the interest of the client with whom and for whom they may have had transactions in securities.

31. The stock broker and client shall reconcile and settle their accounts from time to time as per the Rules, Regulations, Bye-Laws, Circulars, Notices and Guidelines issued by SEBI and the relevant Exchanges where the trade is executed.

32. The stock broker shall issue a contract note to his constituents for trades executed in such format as may be prescribed by the Exchange from time to time containing records of all transactions including details of order number, trade number, trade time, trade price, trade quantity, details of the derivatives contract, client code, brokerage, all charges levied etc. and with all other relevant details as required therein to be filled in and issued in such manner and within such time as prescribed by the Exchange. The stock broker shall send contract notes to the investors within one working day of the execution of the trades in hard copy and/or in electronic form using digital signature.

33. The stock broker shall make pay out of funds or delivery of securities, as the case may be, to the Client within one working

day of receipt of the payout from the relevant Exchange where the trade is executed unless otherwise specified by the client and subject to such terms and conditions as may be prescribed by the relevant Exchange from time to time where the trade is executed.

34. The stock broker shall send a complete 'Statement of Accounts' for both funds and securities in respect of each of its clients in such periodicity and format within such time, as may be prescribed by the relevant Exchange, from time to time, where the trade is executed. The Statement shall also state that the client shall report errors, if any, in the Statement within such time as may be prescribed by the relevant Exchange from time to time where the trade was executed, from the receipt thereof to the Stock broker.

35. The stock broker shall send daily margin statements to the clients. Daily Margin statement should include, inter-alia, details of collateral deposited, collateral utilized and collateral status (available balance/due from client) with break up in terms of cash, Fixed Deposit Receipts (FDRs), Bank Guarantee and securities.

36. The Client shall ensure that it has the required legal capacity to, and is authorised to, enter into the relationship with stock broker and is capable of performing his obligations and undertakings hereunder. All actions required to be taken to ensure compliance of all the transactions, which the Client may enter into shall be completed by the Client prior to such transaction being entered into.

Electronic Contract Notes (ECN)

37. In case, client opts to receive the contract note in electronic form, he shall provide an appropriate e-mail id to the stock broker. The client shall communicate to the stock broker any change in the email-id through a physical letter. If the client has opted for internet trading, the request for change of email id may be made through the secured access by way of client specific user id and password.

38. The stock broker shall ensure that all ECNs sent through the e-mail shall be digitally signed, encrypted, non-tamper able and in compliance with the provisions of the IT Act, 2000. In case, ECN is sent through e-mail as an attachment, the attached file shall also be secured with the digital signature, encrypted and non-tamperable.

39. The client shall note that non-receipt of bounced mail notification by the stock broker shall amount to delivery of the contract note at the e-mail ID of the client.

40. The stock broker shall retain ECN and acknowledgement of the e-mail in a soft and non-tamperable form in the manner prescribed by the exchange in compliance with the provisions of the IT Act, 2000 and as per the extant rules/regulations/ circulars/guidelines issued by SEBI/Stock Exchanges from time to time. The proof of delivery i.e., log report generated by the system at the time of sending the contract notes shall be maintained by the stock broker for the specified period under the extant regulations of SEBI/stock exchanges. The log report shall provide the details of the contract notes that are not delivered to the client/e-mails rejected or bounced back. The stock broker shall take all possible steps to ensure receipt of notification of bounced mails by him at all times within the stipulated time period under the extant regulations of SEBI/stock exchanges.

41. The stock broker shall continue to send contract notes in the physical mode to such clients who do not opt to receive the contract notes in the electronic form. Wherever the ECNs have not been delivered to the client or has been rejected (bouncing of mails) by the e-mail ID of the client, the stock broker shall send a physical contract note to the client within the stipulated time under the extant regulations of SEBI/stock exchanges and maintain the proof of delivery of such physical contract notes.

42. In addition to the e-mail communication of the ECNs to the client, the stock broker shall simultaneously publish the ECN on his designated web-site, if any, in a secured way and enable relevant access to the clients and for this purpose, shall allot a unique user name and password to the client, with an option to the client to save the contract note electronically and/or take a print out of the same.

Law and Jurisdiction

43. In addition to the specific rights set out in this document, the stock broker, sub-broker and the client shall be entitled to exercise any other rights which the stock broker or the client may have under the Rules, Bye-laws and Regulations of the Exchanges in which the client chooses to trade and circulars/notices issued thereunder or Rules and Regulations of SEBI.

44. The provisions of this document shall always be subject to Government notifications, any rules, regulations, guidelines and circulars/notices issued by SEBI and Rules, Regulations and Bye-laws of the relevant stock exchanges, where the trade is executed, that may be in force from time to time.

45. The stock broker and the client shall abide by any award passed by the Arbitrator(s) under the Arbitration and Conciliation Act, 1996. However, there is also a provision of appeal within the stock exchanges, if either party is not satisfied with the arbitration award.

46. Words and expressions which are used in this document but which are not defined herein shall, unless the context otherwise requires, have the same meaning as assigned thereto in the Rules, Bye-laws and Regulations and circulars/notices issued thereunder of the Exchanges/SEBI.

47. All additional voluntary clauses/document added by the stock broker should not be in contravention with rules/regulations/ notices/circulars of Exchanges/SEBI.

Any changes in such voluntary clauses/document(s) need to be preceded by a notice of 15 days. Any changes in the rights and obligations which are specified by Exchanges/SEBI shall also be brought to the notice of the clients.

48. If the rights and obligations of the parties hereto are altered by virtue of change in Rules and regulations of SEBI or Bye-laws, Rules and Regulations of the relevant stock Exchanges where the trade is executed, such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in this document.

Internet & Wireless Technology Based Trading Facility Provided by Stock Brokers to Client

(All the clauses mentioned in the document(s) shall be applicable. Additionally, the clauses mentioned herein shall also be applicable.)

1. Stock broker is eligible for providing Internet based trading (IBT) and securities trading through the use of wireless technology that shall include the use of devices such as mobile phone, laptop with data card, etc. which use Internet Protocol (IP). The stock broker shall comply with all requirements applicable to internet based trading/securities trading using wireless technology as may be specified by SEBI&the Exchanges from time to time.

2. The client is desirous of investing/trading in securities and for this purpose, the client is desirous of using either the internet based trading facility or the facility for securities trading through use of wireless technology. The Stock broker shall provide the Stock broker's IBT Service to the Client, and the Client shall avail of the Stock broker's IBT Service, on and subject to SEBI/Exchanges Provisions and the terms and conditions specified on the Stock broker's IBTWeb Site provided that they are in line with the norms prescribed by Exchanges/SEBI.

3. The stock broker shall bring to the notice of client the features, risks, responsibilities, obligations and liabilities associated with securities trading through wireless technology/internet/smart order routing or any other technology should be brought to the notice of the client by the stock broker.

4. The stock broker shall make the client aware that the Stock Broker's IBT system itself generates the initial password and its password policy as stipulated in line with norms prescribed by Exchanges/SEBI.

5. The Client shall be responsible for keeping the Username and Password confidential and secure and shall be solely responsible for all orders entered and transactions done by any person whosoever through the Stock broker's IBT System using the Client's Username and/or Password whether or not such person was authorised to do so. Also the client is aware that authentication technologies and strict security measures are required for the internet trading/securities trading through wireless technology through order routed system and undertakes to ensure that the password of the client and/or his authorised representative are not revealed to any third party including employees and dealers of the stock broker

6. The Client shall immediately notify the Stock broker in writing if he forgets his password, discovers security flaw in Stock Broker's IBT System, discovers/suspects discrepancies/ unauthorised access through his username/ password/account with full details of such unauthorised use, the date, the manner and the transactions effected pursuant to such unauthorised use, etc.

7. The Client is fully aware of and understands the risks associated with availing of a service for routing orders over the internet/securities trading through wireless technology and Client shall be fully liable and responsible for any and all acts done in the Client's Username/password in any manner whatsoever.

8. The stock broker shall send the order/trade confirmation through email to the client at his request. The client is aware that the order/ trade confirmation is also provided on the web portal. In case client is trading using wireless technology, the stock broker shall send the order/trade confirmation on the device of the client.

9. The client is aware that trading over the internet involves many uncertain factors and complex hardware, software, systems, communication lines, peripherals, etc. are susceptible to interruptions and dislocations. The Stock broker and the Exchange do not make any representation or warranty that the Stock broker's IBT Service will be available to the Client at all times without any interruption.

10. The Client shall not have any claim against the Exchange or the Stock broker on account of any suspension, interruption, non-availability or malfunctioning of the Stock broker's IBT System or Service or the Exchange's service or systems or non-execution of his orders due to any link/system failure at the Client/Stock brokers/Exchange end for any reason beyond the control of the stock broker/Exchanges.

RISK DISCLOSURE DOCUMENT FOR CAPITAL MARKET AND DERIVATIVES SEGMENTS

This document contains important information on trading in Equities/Derivatives Segments of the stock exchanges. All prospective constituents should read this document before trading in Equities/Derivatives Segments of the Exchanges.

Stock exchanges/SEBI does neither singly or jointly and expressly nor impliedly guarantee nor make any representation concerning the completeness, the adequacy or accuracy of this disclosure document nor have Stock exchanges/SEBI endorsed or passed any merits of participating in the trading segments.

This brief statement does not disclose all the risks and other significant aspects of trading.

In the light of the risks involved, you should undertake transactions only if you understand the nature of the relationship into which you are entering and the extent of your exposure to risk.

You must know and appreciate that trading in Equity shares, derivatives contracts or other instruments traded on the Stock Exchange, which have varying element of risk, is generally not an appropriate avenue for someone of limited resources/limited investment and/or trading experience and low risk tolerance.

You should therefore carefully consider whether such trading is suitable for you in the light of your financial condition. In case you trade on Stock exchanges and suffer adverse consequences or loss, you shall be solely responsible for the same and Stock exchanges/its Clearing Corporation and/or SEBI shall not be responsible, in any manner whatsoever, for the same and it will not be open for you to take a plea that no adequate disclosure regarding the risks involved was made or that you were not explained the full risk involved by the concerned stock broker. The constituent shall be solely responsible for the consequences and no contract can be rescinded on that account. You must acknowledge and accept that there can be no guarantee of profits or no exception from losses while executing orders for purchase and/or sale of a derivative contract being traded on Stock exchanges.

It must be clearly understood by you that your dealings on Stock exchanges through a stock broker shall be subject to your fulfilling certain formalities set out by the stock broker, which may inter alia include your filling the know your client form, reading the rights and obligations, do's and don'ts, etc., and are subject to the Rules, Bye-laws and Regulations of relevant Stock exchanges, its Clearing Corporation, guidelines prescribed by SEBI and in force from time to time and Circulars as may be issued by Stock exchanges or its Clearing Corporation and in force from time to time.

Stock exchanges does not provide or purport to provide any advice and shall not be liable to any person who enters into any business relationship with any stock broker of Stock exchanges and/or any third party based on any information contained in this document. Any information contained in this document must not be construed as business advice. No consideration to trade should be made without thoroughly understanding and reviewing the risks involved in such trading. If you are unsure, you must seek professional advice on the same.

In considering whether to trade or authorise someone to trade for you, you should be aware of or must get acquainted with the following:-

1. BASIC RISKS:

1.1 Risk of Higher Volatility:

Volatility refers to the dynamic changes in price that a security/derivatives contract undergoes when trading activity continues on the Stock Exchanges. Generally, higher the volatility of a security/derivatives contract, greater is its price swings. There may be normally greater volatility in thinly traded securities / derivatives contracts than in active securities /derivatives contracts. As a result of volatility, your order may only be partially executed or not executed at all, or the price at which your order got executed may be substantially different from the last traded price or change substantially thereafter, resulting in notional or real losses.

1.2 Risk of Lower Liquidity:

Liquidity refers to the ability of market participants to buy and/or sell securities / derivatives contracts expeditiously at a competitive price and with minimal price difference. Generally, it is assumed that more the numbers of orders available in a market, greater is the liquidity. Liquidity is important because with greater liquidity, it is easier for investors to buy and/or sell securities / derivatives contracts swiftly and with minimal price difference, and as a result, investors are more likely to pay or receive a competitive price for securities / derivatives contracts purchased or sold. There may be a risk of lower liquidity in some securities / derivatives contracts as compared to active securities / derivatives contracts. As a result, your order may only be partially executed, or may be executed with relatively greater price difference or may not be executed at all.

1.2.1 Buying or selling securities / derivatives contracts as part of a day trading strategy may also result into losses, because in such a situation, securities / derivatives contracts may have to be sold / purchased at low / high prices, compared to the expected price levels, so as not to have any open position or obligation to deliver or receive a security / derivatives contract.

1.3 Risk of Wider Spreads:

Spread refers to the difference in best buy price and best sell price. It represents the differential between the price of buying a security / derivatives contract and immediately selling it or vice versa. Lower liquidity and higher volatility may result in wider than normal spreads for less liquid or illiquid securities / derivatives contracts. This in turn will hamper better price formation.

1.4 The placing of orders (e.g., "stop loss" orders, or "limit" orders) which are intended to limit losses to certain amounts may not be effective many a time because rapid movement in market conditions may make it impossible to execute such orders.

1.4.1 A "market" order will be executed promptly, subject to availability of orders on opposite side, without regard to price and that, while the customer may receive a prompt execution of a "market" order, the execution may be at available prices of

outstanding orders, which satisfy the order quantity, on price time priority. It may be understood that these prices may be significantly different from the last traded price or the best price in that security / derivatives contract.

1.4.2 A "limit" order will be executed only at the "limit" price specified for the order or a better price. However, while the customer receives price protection, there is a possibility that the order may not be executed at all.

1.4.3 A stop loss order is generally placed "away" from the current price of a stock / derivatives contract, and such order gets activated if and when the security / derivatives contract reaches, or trades through, the stop price. Sell stop orders are entered ordinarily below the current price, and buy stop orders are entered ordinarily above the current price. When the security / derivatives contract reaches the pre - determined price, or trades through such price, the stop loss order converts to a market/limit order and is executed at the limit or better. There is no assurance therefore that the limit order will be executable since a security / derivatives contract might penetrate the pre-determined price, in which case, the risk of such order not getting executed arises, just as with a regular limit order.

1.5 Risk of News Announcements:

News announcements that may impact the price of stock / derivatives contract may occur during trading, and when combined with lower liquidity and higher volatility, may suddenly cause an unexpected positive or negative movement in the price of the security / contract.

1.6 Risk of Rumors:

Rumors about companies / currencies at times float in the market through word of mouth, newspapers, websites or news agencies, etc. The investors should be wary of and should desist from acting on rumors.

1.7 System Risk:

High volume trading will frequently occur at the market opening and before market close. Such high volumes may also occur at any point in the day. These may cause delays in order execution or confirmation.

1.7.1 During periods of volatility, on account of market participants continuously modifying their order quantity or prices or placing fresh orders, there may be delays in order execution and its confirmations.

1.7.2 Under certain market conditions, it may be difficult or impossible to liquidate a position in the market at a reasonable price or at all, when there are no outstanding orders either on the buy side or the sell side, or if trading is halted in a security / derivatives contract due to any action on account of unusual trading activity or security / derivatives contract hitting circuit filters or for any other reason.

1.8 System/Network Congestion:

Trading on exchanges is in electronic mode, based on satellite/leased line based communications, combination of technologies and computer systems to place and route orders. Thus, there exists a possibility of communication failure or system problems or slow or delayed response from system or trading halt, or any such other problem/glitch whereby not being able to establish access to the trading system/network, which may be beyond control and may result in delay in processing or not processing buy or sell orders either in part or in full. You are cautioned to note that although these problems may be temporary in nature, but when you have outstanding open positions or unexecuted orders, these represent a risk because of your obligations to settle all executed transactions.

2. As far as Derivatives segments are concerned, please note and get yourself acquainted with the following additional features:-

2.1 Effect of "Leverage" or "Gearing":

In the derivatives market, the amount of margin is small relative to the value of the derivatives contract so the transactions are 'leveraged' or 'geared'. Derivatives trading, which is conducted with a relatively small amount of margin, provides the possibility of great profit or loss in comparison with the margin amount. But transactions in derivatives carry a high degree of risk.

You should therefore completely understand the following statements before actually trading in derivatives and also trade with caution while taking into account one's circumstances, financial resources, etc. If the prices move against you, you may lose a part of or whole margin amount in a relatively short period of time. Moreover, the loss may exceed the original margin amount.

A. Futures trading involve daily settlement of all positions. Every day the open positions are marked to market based on the closing level of the index / derivatives contract. If the contract has moved against you, you will be required to deposit the amount of loss (notional) resulting from such movement. This amount will have to be paid within a stipulated time frame, generally before commencement of trading on next day.

B. If you fail to deposit the additional amount by the deadline or if an outstanding debt occurs in your account, the stock broker may liquidate a part of or the whole position or substitute securities. In this case, you will be liable for any losses incurred due to such close-outs.

C. Under certain market conditions, an investor may find it difficult or impossible to execute transactions. For example, this situation can occur due to factors such as illiquidity i.e. when there are insufficient bids or offers or suspension of trading due to price limit or circuit breakers etc.

D. In order to maintain market stability, the following steps may be adopted: changes in the margin rate, increases in the cash margin rate or others. These new measures may also be applied to the existing open interests. In such conditions, you will be required to put up additional margins or reduce your positions.

E. You must ask your broker to provide the full details of derivatives contracts you plan to trade i.e. the contract specifications and the associated obligations.

2.2 Currency specific risks:

1. The profit or loss in transactions in foreign currency-denominated contracts, whether they are traded in your own

or another jurisdiction, will be affected by fluctuations in currency rates where there is a need to convert from the currency denomination of the contract to another currency.

2. Under certain market conditions, you may find it difficult or impossible to liquidate a position. This can occur, for example when a currency is deregulated or fixed trading bands are widened.

3. Currency prices are highly volatile. Price movements for currencies are influenced by, among other things: changing supply-demand relationships; trade, fiscal, monetary, exchange control programs and policies of governments; foreign political and economic events and policies; changes in national and international interest rates and inflation; currency devaluation; and sentiment of the market place. None of these factors can be controlled by any individual advisor and no assurance can be given that an advisor's advice will result in profitable trades for a participating customer or that a customer will not incur losses from such events.

2.3 Risk of Option holders:

1. An option holder runs the risk of losing the entire amount paid for the option in a relatively short period of time. This risk reflects the nature of an option as a wasting asset which becomes worthless when it expires. An option holder who neither sells his option in the secondary market nor exercises it prior to its expiration will necessarily lose his entire investment in the option. If the price of the underlying does not change in the anticipated direction before the option expires, to an extent sufficient to cover the cost of the option, the investor may lose all or a significant part of his investment in the option.

2. The Exchanges may impose exercise restrictions and have absolute authority to restrict the exercise of options at certain times in specified circumstances.

2.4 Risks of Option Writers:

1. If the price movement of the underlying is not in the anticipated direction, the option writer runs the risks of losing substantial amount.

2. The risk of being an option writer may be reduced by the purchase of other options on the same underlying interest and thereby assuming a spread position or by acquiring other types of hedging positions in the options markets or other markets. However, even where the writer has assumed a spread or other hedging position, the risks may still be significant. A spread position is not necessarily less risky than a simple 'long' or 'short' position.

3. Transactions that involve buying and writing multiple options in combination, or buying or writing options in combination with buying or selling short the underlying interests, present additional risks to investors. Combination transactions, such as option spreads, are more complex than buying or writing a single option. And it should be further noted that, as in any area of investing, a complexity not well understood is, in itself, a risk factor. While this is not to suggest that combination strategies should not be considered, it is advisable, as is the case with all investments in options, to consult with someone who is experienced and knowledgeable with respect to the risks and potential rewards of combination transactions under various market circumstances.

3. Trading Through Wireless Technology / Smart Order Routing or Any Other Technology:

Any additional provisions defining the features, risks, responsibilities, obligations and liabilities associated with securities trading through wireless technology / smart order routing or any other technology should be brought to the notice of the client by the stock broker.

4. General

4.1 The term 'constituent' shall mean and include a client, a customer or an investor, who deals with a stock broker for the purpose of acquiring and/or selling of securities / derivatives contracts through the mechanism provided by the Exchanges.

4.2 The term 'stock broker' shall mean and include a stock broker, a broker or a stock broker, who has been admitted as such by the Exchanges and who holds a registration certificate from SEBI.

GUIDANCE NOTE - DO'S AND DONT'S FOR TRADING ON THE EXCHANGE(S) FOR INVESTORS BEFORE YOU BEGIN TO TRADE

1. Ensure that you deal with and through only SEBI registered intermediaries. You may check their SEBI registration certificate number from the list available on the Stock exchanges website www.bseindia.com/ www.nseindia.com/www.mcx-sx.com and SEBI website www.sebi.gov.in.

2. Ensure that you fill the KYC form completely and strike off the blank fields in the KYC form.

3. Ensure that you have read all the mandatory documents viz. Rights and Obligations, Risk Disclosure Document, Policy and Procedure document of the stock broker.

4. Ensure to read, understand and then sign the voluntary clauses, if any, agreed between you and the stock broker. Note that the clauses as agreed between you and the stock broker cannot be changed without your consent.

5. Get a clear idea about all brokerage, commissions, fees and other charges levied by the broker on you for trading and the relevant provisions/ guidelines specified by SEBI /Stock exchanges.

6. Obtain a copy of all the documents executed by you from the stock broker free of charge.

7. In case you wish to execute Power of Attorney (POA) in favour of the Stock broker, authorising it to operate your bank and demat account, please refer to the guidelines issued by SEBI / Exchanges in this regard.

Transactions and Settlements

8. The stock broker may issue electronic contract notes (ECN) if specifically authorised by you in writing. You should provide your email id to the stock broker for the same. Don't opt for ECN if you are not familiar with computers.

9. Don't share your internet trading account's password with anyone.

10. Don't make any payment in cash to the stock broker.

11. Make the payments by account payee cheque in favour of the stock broker. Don't issue cheques in the name of sub-broker. Ensure that you have a documentary proof of your payment/deposit of securities with the stock broker, stating date, scrip, quantity, towards which bank / demat account such money or securities deposited and from which bank/ demat account.

12. Note that facility of Trade Verification is available on stock exchanges' websites, where details of trade as mentioned in the contract note may be verified.

Where trade details on the website do not tally with the details mentioned in the contract note, immediately get in touch with the Investors Grievance Cell of the relevant Stock exchange.

13. In case you have given specific authorisation for maintaining running account, payout of funds or delivery of securities (as the case may be), may not be made to you within one working day from the receipt of payout from the Exchange. Thus, the stock broker shall maintain running account for you subject to the following conditions:

a) Such authorisation from you shall be dated, signed by you only and contains the clause that you may revoke the same at any time.

b) The actual settlement of funds and securities shall be done by the stock broker, at least once in a calendar quarter or month, depending on your preference. While settling the account, the stock broker shall send to you a 'statement of accounts' containing an extract from the client ledger for funds and an extract from the register of securities displaying all the receipts/deliveries of funds and securities. The statement shall also explain the retention of funds and securities and the details of the pledged shares, if any.

c) On the date of settlement, the stock broker may retain the requisite securities/funds towards outstanding obligations and may also retain the funds expected to be required to meet derivatives margin obligations for next 5 trading days, calculated in the manner specified by the exchanges. In respect of cash market transactions, the stock broker may retain entire pay-in obligation of funds and securities due from clients as on date of settlement and for next day's business, he may retain funds/securities/margin to the extent of value of transactions executed on the day of such settlement in the cash market.

d) You need to bring any dispute arising from the statement of account or settlement so made to the notice of the stock broker in writing preferably within 7 (seven) working days from the date of receipt of funds/securities or statement, as the case may be. In case of dispute, refer the matter in writing to the Investors Grievance Cell of the relevant Stock exchanges without delay.

14. In case you have not opted for maintaining running account and pay-out of funds/securities is not received on the next working day of the receipt of payout from the exchanges, please refer the matter to the stock broker. In case there is dispute, ensure that you lodge a complaint in writing immediately with the Investors Grievance Cell of the relevant Stock exchange.

15. Please register your mobile number and email id with the stock broker, to receive trade confirmation alerts/ details of the transactions through SMS or email, by the end of the trading day, from the stock exchanges.

Incase of Termination of Trading Membership

16. In case, a stock broker surrenders his membership, is expelled from membership or declared a defaulter; Stock exchanges gives a public notice inviting claims relating to only the "transactions executed on the trading system" of Stock exchange, from the investors. Ensure that you lodge a claim with the relevant Stock exchanges within the stipulated period and with the supporting documents.

17. Familiarize yourself with the protection accorded to the money and/or securities you may deposit with your stock broker, particularly in the event of a default or the stock broker's insolvency or bankruptcy and the extent to which you may recover such money and/or securities may be governed by the Bye-laws and Regulations of the relevant Stock exchange where the trade was executed and the scheme of the Investors' Protection Fund in force from time to time.

Disputes/ Complaints

18. Please note that the details of the arbitration proceedings, penal action against the brokers and investor complaints against the stock brokers are displayed on the website of the relevant Stock exchange.

19. In case your issue/problem/grievance is not being sorted out by concerned stock broker/sub-broker then you may take up the matter with the concerned Stock exchange. If you are not satisfied with the resolution of your complaint then you can escalate the matter to SEBI.

20. Note that all the stock broker/sub-brokers have been mandated by SEBI to designate an e-mail ID of the grievance redressal division/compliance officer exclusively for the purpose of registering complaints.

INFORMATION ON PREVENTION OF MONEY LAUNDERING ACT 2002. (PMLA)

- Due to the tightened security and increased vigilance in the wake of threats emanating from increasing terrorism, any failure on our part to discharge our duties cast on us under the applicable laws or we becoming an instrumental or a part of the chain in certain transaction, even if unknowingly or ignorantly, may land us in trouble.

- There is an Act called **Prevention of Money Laundering Act 2002. (PMLA)**

- The purpose of this act is to prevent the financing of terrorism and to prevent laundering of money i.e. to legalize or officialize or canalise the money generated from illegal activities like drug trafficking, organized crimes, hawala rackets and other serious crimes.

- This act is a part of the Global measures being taken by all the countries under the initiatives of UN agencies.

- It is applicable to all SEBI Registered brokers/sub-brokers and other financial institution who are dealing in any kind of financial assets.

- It is an obligation of the entities to whom this Act is applicable, to report certain kind of transactions routed through them to FINANCIAL INTELLIGENCE UNIT, a department specially set up to administer thisAct under the Ministry of Finance.

- The transactions which are supposed to be reported are cash transactions above rupees ten lakhs or series of cash transactions below ten lakhs but aggregating to above ten lakhs in a month or its equivalent in any foreign currency and the transactions which may not be in cash but suspicious in nature.

- Any such above types of transaction, though not executed but attempted and failed are also required to be reported.

- The suspicious transaction can be related to the transaction under the circumstances such as;

- Clients whose identity verification seems difficult or clients that appear not to cooperate

- Asset management services for clients where the source of the funds is not clear or not in keeping with clients apparent standing /business activity;

Clients based in high risk jurisdictions;

- Substantial increases in business without apparent cause;

- Clients transferring large sums of money to or from overseas locations with instructions for payment in cash;

- Attempted transfer of investment proceeds to apparently unrelated third parties;

- Businesses undertaken by offshore banks/financial services,

- Businesses reported to be in the nature of export/import of small items.

- Unusual transactions by Clients of Special Categories (CSCs).

- Clients of Special Categories may include;

  - NRI/HNI/Trust/Charities/NGO/Organizations receiving donations

  - Companies having close family shareholdings or beneficial ownership

  - Politically Exposed Persons

  - Companies offering foreign exchange offerings

  - Clients in high risk countries

  - Non face to face clients

  - Clients with dubious reputation as per public information available

- No trading or demat account can be opened in the name of entity whose name is listed on the banned entity list being maintained at United Nation's website at http://www.un.org/sc/committees/1267/consolist.shtml.

- While opening the new accounts all the prescribed procedures of KYC and Client Identifications should strictly be followed in the context of ensuring the compliance under this act.

- All the records of transactions and client identifications must be preserved in a manner which can be promptly retrieved and reported to the authorities in the specified format.

- This is the highlights of the requirements under the Act. Subbrokers / Authorised Persons / Remissers are advised to go through the SEBI's master circular at http://www.sebi.gov.in/circulars/2010/mastercircular/MasterCircular.pdf for detailed information and understanding and also to visit the website of FIU-IND at http://fiuindia.gov.in

- The end clients are advised to co-operate with us by providing the additional information / documents, if asked for during the course of your dealings with us to ensure the compliance requirements under this Act.

- As a responsible citizen, it is our statutory as well as moral duty to be vigilant and to refrain from temptation of easy monetary gains, by knowingly or unknowingly supporting the people who are involved in the activities which are endangering our freedom and causing damage to the nation and to us as well.

- For any further clarifications or information on the subject, principal Officer may be contacted.

Mandatory document dealing with policies and procedures Pursuant to SEBI's Circular MIRSD/SE/Cir-19/2009 dated December 3, 2009: Policies and Procedures forms integral part of the Member Constituent Agreement

1. Refusal of order for Penny Stock

Unifi Capital Private Ltd (herein after referred to as UCPL) shall have the absolute discretion to accept, refuse or partially accept any buy or sell order for execution from a client in respect of penny stocks, illiquid stocks, stocks having low liquidity, illiquid "futures and options", far month "futures and options", stocks in BE, S, Z, T and B2 category and any other contracts which as per the perception of UCPL are extremely volatile or subject to Market manipulation.

UCPL may permit restrictive acceptance of orders in such scrips in controlled environments like orders received from clients being forwarded by branches to a centralized desk at HO instead of allowing trading in such scrips at branch level. UCPL shall not be responsible for delay in execution of such orders and consequential opportunity loss or financial loss to the client.

UCPL may cancel orders in such scrips received from clients before execution or after partial execution without assigning any reasons thereof. UCPL may take appropriate declarations from the clients before accepting such orders.

UCPL shall have the prerogative to place such restrictions, notwithstanding the fact that the client has adequate credit balance or margin available in his account and/or the client had previously purchased or sold such securities / contracts through UCPL itself.

2. Setting up client's Exposure Limits

Purchase Limit: UCPL may set exposure limit for intra-day and delivery based purchases by a client which would be at the sole discretion of the relationship officer and the Executive Director of the company. The exposure limit shall predominantly be based on the clear ledger balance in the account of the client plus value of paid up collaterals/margins computed after appropriate haircut. The limit allowed to clients' and the "haircut" shall also be based on Market Volatility and quality of collaterals.

Sell Limit: UCPL may provide a sell limit to the client equivalent to the value of securities held by the client in his POA enabled Demat account plus the collateral held by UCPL on behalf of the client in its Beneficiary and Margin Pool account after making appropriate adjustments for the unsettled delivery positions of the client.

Exposure for F&O: UCPL may provide exposure for F&O based on availability of initial margin (SPAN + Exposure) in the form of cash and approved securities (with appropriate hair cut).

Client-wise differential Limits: UCPL shall have the prerogative to allow differential purchase limits and sell limits varying from client to client, depending upon credit worthiness, integrity and past conduct of each client.

3. Applicable Brokerage Rates

Brokerage shall be applied as per the rates agreed upon with the client in the KYC at the time of registration of the client. The rate of Brokerage shall not exceed the maximum brokerage permissible under Exchange byelaws.

4. Imposition of Penalty / delayed payment charges by either party, specifying the rate and the period (This must not result in funding by the broker in contravention of the applicable laws)

Delayed payment charges / Charges on Exposure against collaterals: Member broker is currently required to make pay-in of funds and securities to the Exchange by T+2 morning. Member broker is also required to maintain adequate upfront margins with the Exchange to avail exposure for trading. The Exchanges have also defined the ratios in which the cash and collaterals are to be deposited and maintained by the Member broker. In addition the Exchange requires the member broker to deposit some of the margins like MTM, in Cash only. Member brokers are required to collect adequate margins as stipulated by the exchange from the respective clients to ensure proper mitigation of risk exposure.

UCPL is authorised by the client to charge a delayed payment penalty, not exceeding 2% per month, on account of delays/failure by the client in meeting the pay-in obligations on the scheduled date and also where the clients take exposure in F&O segment by depositing collaterals in a ratio which is disproportionate to the Cash versus collaterals ratios prescribed by the Exchanges. While levying delayed payment charges or interest on the debit balance in the running account of a client, UCPL shall reserve the discretion of not considering any credit balance in the other family or group account of the client.

Penalties levied by Exchanges

Exchanges levy various penalties on the member brokers on auction resulting from short deliveries, non adherence to client-wise exposure limits, client-wise shortfall in F&O Margin and for other reasons which may be defined by the Exchange from time to time. UCPL is therefore authorised by the client to pass on any penalty imposed by the Exchange/SEBI and or any other regulatory authority to the client, which arises on account of the client.

5. The right to sell clients' securities or close clients' positions, without giving notice to the client, on account of non-payment of client's dues (This shall be limited to the extent of settlement/margin obligation) UCPL shall have right to sell client's securities, both unpaid securities as well as collaterals deposited towards margins, or close out client's open positions, without giving notice to the client where there is a delay/ failure of the client to meet the pay-in obligations and/or there is a failure of the client to bring additional margins to cover the increase in risk in the dynamic market conditions.

a. Unpaid Securities in Capital Market

i In case of unpaid obligation on T+3, UCPL may sell the unpaid/ partially paid securities. In addition UCPL may sell the collaterals deposited by the client towards margins and/or paid securities purchased by the client in earlier settlements where the sale or proceeds of unpaid securities are inadequate to cover the pay-in obligations and/ where the unpaid securities appear to be comparatively illiquid and cannot be sold at reasonable rates to the extent required.

b. The margin shortfall

i Positions of the client may be closed out to the extent of margin shortfall on the T+1 basis.

ii. While computing margin shortfall, value of unapproved securities shall not be considered.

iii. As per the current Exchange requirements, the Member Broker is required to maintain a 50:50 ratio between cash and collaterals margin deposited with the Exchange. UCPL shall therefore have the prerogative to insist for at least 50% of margin in cash and may not consider the value of securities over and above the cash component for the purpose of calculating margins shortfall and close the positions where it finds the deviation.

c. Intra-day Positions

UCPL reserve the sole discretion to close out any intra-day positions taken by the client.

d. General

i While selling the securities/closing the clients positions, UCPL may take into account the sales made by the client, positions closed by the client.

ii. While selling the securities/closing the clients positions, UCPL may not take into consideration Cheques/Bank drafts/Pay orders deposited by the client with UCPL until clear proceeds of such instruments are received by UCPL in its bank account.

iii. UCPL shall have the right to sell client's securities or close out client's open positions but it shall not be under any obligations to undertake this exercise compulsorily. UCPL shall therefore not be under any obligation to compensate/or provide reasons of any delay or omission on its part to sell client's securities or close open positions of the client.

6. Shortages in obligations arising out of internal netting of trades

UCPL shall have the right to adopt a policy of its choice for internal auctions arising out of internal netting of trades and charge to defaulter seller and compensate the impacted purchaser as per the policy. The policy shall be amended from time to time.

The current procedure for internal auction is to buy the securities in the market and deliver the same to the buyer at the original purchase price. The additional cost, if any, of such purchase (including brokerage, turnover charges, taxes and other levies) shall be debited to the original seller of the shares.

7. Conditions under which a client may not be allowed to take further position or the broker may close the existing position of a client

a. All Markets

Where client is not having adequate margins. Where the client has a track record of delay in payment of funds and non-delivery of shares.

b. Capital Market

i Where the client has not been able to meet his pay-in obligation in cash by the schedule date of pay-in irrespective of the value of collaterals available with UCPL.

ii. Clear proceeds of the cheque deposited by the client to meet the pay-in obligations has not yet been received by UCPL.

iii. Client is trading in "illiquid" scrips and volumes in his account exceed internal cut off limit fixed by UCPL.

iv. UCPL exposure overall limits fixed in a specific scrip/contract exceeds the internal limits fixed by UCPL.

c. F&O

i Where the client has not met Mark to Market loss in cash

ii. Where the client does not bring in additional upfront margins

iii. Where the "open" positions in a contract exceed or are close to market wide cut-off limits

iv. Where the client's position is close to client-wise permissible "open" positions

d. Intra-Day Trades

Clients will not be able to place intra-day orders after a cut-off time fixed by UCPL. (Presently 15 minutes prior to close of market)

e. Event Based

Where based on happening of an event, UCPL has the risk perception that further trading in the securities/contracts may not be interest of its clients and/or the market.

- Where the account is under investigation by any regulatory body
- Based on the recommendations made by the relationship manager due to excessive speculations, uncleared balances.
- Physical contract notes are received back undelivered due to reasons like "no such person", "addressee" left, refusal to accept mails, POD's signed by the third persons, signature mismatch on POD's or other reasons which may create suspicion, after" close out of the open positions".
- E-mail bounce on more than 3 instances until client submits and registers new email id.
- Non delivery of the Statement of Account sent on periodic basis.
- Non updating of communications details viz., email id, Mobile no, Land line details or it is found not belonging to the client.
- Client lodges a complaint either directly with UCPL or through Exchange relating alleged unauthorised Trades being executed in the account.
- On notices received from statutory, Government or Local authorities and Income Tax, Service Tax, a Judicial or a Quasi Judicial authority, etc
- Where a client is reported to or known to have expired.

UCPL may also suspend the account based on the written request received from the client.

8. Temporarily suspending or closing a client's account at the client's request UCPL may carry a periodic review of the client accounts and may suspend the accounts from Trading in the following circumstances.

- Where the client is inactive for more than 12 months
- Where the client has not cleared the debits which are more than 30 days' old.

9. Deregistering of Client

- UCPL may de-register the client account based on action taken by SEBI/NSE/BSE or being part of list of debarred entities published by SEBI.
- UCPL shall terminate the account in the event of death, insanity or insolvency of the client
- UCPL may also initiate action for deregistering a client on basis of information found in sites of FIU, UN, etc or client suspected to having suspicious back ground, clients suspected to have links with suspicious organization, etc.,
- UCPL shall have right to close out the existing positions, sell the collaterals to recover its dues, if any, before de-registering the client.
- UCPL may freeze the assets of the client where it deems prudent, at time of de-registering a client.
- UCPL shall have the right to deregister a client after serving a 15 days written notice without assigning any reason thereof.



GREEN IS GOOD & PROFITABLE

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This Portfolio Management Agreement ("**Agreement**") entered between Unifi Capital Pvt. Ltd., a Private Limited Company incorporated under the Companies Act, 1956 having its registered office at 11, Kakani Towers, 15, Khader Nawaz Khan Road, Chennai - 600 006, (hereinafter referred to as "**Unifi**" or "**Portfolio Manager**" which expression shall, unless the context otherwise requires, be deemed to include its representatives and assigns) of the **ONE PART, AND**

The person mentioned in the Schedule annexed hereunder, (hereinafter referred to as "**Client**", which term shall, unless repugnant to or inconsistent with the context, mean and include the successors-in-interest and the heirs, executors, legal representative) of the OTHER PART,

Whereas, Unifi is registered with Securities and Exchange Board of India (SEBI) under the SEBI (Portfolio Managers) Regulations, 1993 (as repealed and superseded by Securities and Exchange Board of India (Portfolio Managers) Regulations, 2020 ("**SEBI Regulations**") with effect from January 21, 2020) as a Portfolio Manager bearing the registration no INP000000613.

The Client is desirous of retaining Unifi as the Client's: **(Please Select One)**

☐ **Discretionary Portfolio Manager** ☐ **Non-Discretionary Portfolio Manager**

This Agreement is intended to outline the functions, obligations, duties and responsibilities of the Parties with regard to the portfolio management services to be provided by Unifi and the obligations of the Client.

Definitions

"Agreement" means this agreement and shall include all schedules and annexures attached hereto, the Application and any applicable Mandates, Investment Objectives and any other instructions and communication exchanged between the Parties under this Agreement.

"Applicable Laws" means any applicable local or national statute, rules, regulation, notification, circular, ordinance, requirement, directive, guideline or announcement issued by an Authority (including but not limited to the SEBI Regulations).

"Application" means the application form(s) completed and signed by the Client for the purposes of applying for the Discretionary/Non-Discretionary Portfolio Management Services under this Agreement.

"Assets" means (i) the Portfolio and/or (ii) the Funds managed by the Portfolio Manager on behalf of the Client.

"Authority" means any entity exercising executive, legislative, judicial, regulatory or administrative functions of or pertaining to government including but not limited to the SEBI and the Reserve Bank of India.

"Bank Account" means one or more bank accounts opened by the Client in his own name or an account common to all clients of the Portfolio Manager opened by the Portfolio Manager, as the case may be, both maintained and operated by the Portfolio Manager / Custodian for the purposes of this Agreement and as permitted under the Applicable Laws.

"Corpus" The initial and additional amount of capital or Securities or combination thereof contributed by the Client for the management by the Portfolio Manager.

"Custodian" means any custodian registered under the SEBI (Custodian of Securities) Regulations 1996 acting as custodian of the Portfolio with whom the Portfolio Manager or the Client enters into an agreement for the provision of custodial services.

"Disclosure Document" means any disclosure document issued by Unifi filed with SEBI, under the SEBI Regulations and as may be amended by the Portfolio Manager from time to time.

"Discretionary Portfolio Manager" means the Portfolio Manager who, in relation to portfolio management, exercises or may exercise, any degree of discretion as to the investment of Funds or management of the Portfolio of the Client, in accordance with this Agreement.

"Non-Discretionary Portfolio Manager" means the Portfolio Manager who, in relation to portfolio management, manages the Portfolio of the Client according to the directions of the Client, in accordance with this Agreement.

"Discretionary Portfolio Management Services" means the portfolio management services rendered to the Client by the Portfolio Manager on the terms and conditions contained in this Agreement, whereby the Portfolio Manager exercises discretion with respect to investments or management of the Portfolio of Securities or the Funds of the Client.

"Funds" means the monies managed by the Portfolio Manager, on behalf of the Client, pursuant to this Agreement as mentioned in the Application, placed by the Client from time to time with the Portfolio Manager for the purposes of being managed pursuant to this Agreement and includes the proceeds of the sale or other realization of the Portfolio and interest, dividends and other monies realized from the Assets.

Please Sign here **(Sign.6)**

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"Investment Objectives" means the investment objectives as may be agreed by the Client and the Portfolio Manager and as detailed in the Application and the Mandate(s).

"Investments" means any form of investment including, without limitation, shares, debentures and other categories of Securities, derivatives and mutual funds.

"Mandate" means the document completed by the Client from time to time setting out the Investment Objectives, portfolio allocation guidelines, fees payable and such other matters as agreed between the Client and the Portfolio Manager in relation to the management of the Assets under this Agreement.

"Money Market Instruments" includes commercial paper, trade bill, treasury bills, certificate of deposit and usance bills.

"Parties" collectively means the Portfolio Manager and the Client and "Party" shall be construed accordingly.

"Portfolio" means the Securities managed by the Portfolio Manager on behalf of the client.

"Power of Attorney" shall mean:

(a) the Power of Attorney to be executed by the Client in favor of the Portfolio Manager in the form required by the Portfolio Manager; and

(b) such other Power of Attorney as the Portfolio Manager may require the Client to execute from time to time.

"SEBI Regulations" shall mean the SEBI (Portfolio Managers) Regulations, 2020 as amended and modified from time to time and including any circulars/notifications issued pursuant thereto.

"Securities" means "securities" as defined under the Securities Contracts (Regulation) Act, 1956 (as may be amended, supplemented or replaced from time to time) including, without limitation, shares, debentures, derivatives, mutual funds, Money Market Instruments and any other securities purchased, sold, held, acquired or otherwise dealt with by the Client.

"**Stock Exchanges**" means the National Stock Exchange of India and BSE formerly Bombay Stock Exchange Ltd.

GENERAL

1. Appointment

The Client hereby appoints and authorizes Unifi to act as **Discretionary/Non-Discretionary Portfolio Manager** (strike out whichever is not applicable) as per the terms and conditions set out hereunder and in the Power of Attorney granted in favor of Unifi by the Client.

The Portfolio Manager shall act in a fiduciary capacity and as a trustee and agent of the Client's Portfolio.

The Client agrees and undertakes to sign all such documents and writings and do all such acts as the Portfolio Manager may require for enabling the Portfolio Manager to render portfolio management services or otherwise perform its functions and obligations under this Agreement.

Simultaneous with the execution of this Agreement the Client shall execute and deliver to the Portfolio Manager a Power of Attorney in the format specified by the Portfolio Manager authorizing the Portfolio Manager or any person appointed by the Portfolio Manager in this behalf to open and operate Bank Account and depository accounts, buy and sell the permissible Securities and do other acts on behalf of the Client.

2. Scope of Services

The Client acknowledges that the services to be offered by the Portfolio Manager comprises of Portfolio management, advisory services and Custody of Securities in accordance with Applicable Laws.

The Portfolio Manager agrees that it shall observe integrity and fairness in its dealings with the Client and acknowledges that it shall use its best efforts to avoid any conflict of interest in relation to its investment decisions and shall not derive any direct or indirect benefit out of the Client's Funds and Securities except as provided for in this Agreement.

3. Period of Agreement

The Portfolio Manager will manage the Funds/ Securities of the Client for the period mentioned in the Schedule I and shall be automatically renewed for successive term/s unless terminated by the Parties.

This Agreement shall commence from the date of execution of this Agreement by the Portfolio Manager.

4. FOR DISCRETIONARY PORTFOLIO MANAGEMENT ACCOUNTS

4.1. Investment Objective

It is agreed that the objective will be to maximize the value of the Client's Investment. The Portfolio Manager will adopt a strategy of investing in Securities listed or traded on a recognized stock exchange, Money Market Instruments, units of mutual funds or other Securities as specified by SEBI from time to time taking into consideration the inputs of the Client as indicated in the Application form, which clearly states the objectives, risk profiles and the nature of the assignment. The Application Form shall be deemed to be an integral part of this Agreement and binding on the Client. The Investments will be for both long and short term benefits.

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I. The Client hereby agrees to inform the Portfolio Manager in writing in case the Client desires to impose restrictions with regard to Investments in a particular company or industry.

II. The Portfolio Manager shall deploy the Funds in accordance with the relevant investment approach opted for in the Application form and described in detail in the Disclosure Document. Such investment of Funds shall be made in accordance with the Applicable Laws.

4.2. Derivatives

The Client hereby authorizes the Portfolio Manager, to do all such acts on behalf of the Client as the Portfolio Manager may in its absolute discretion consider necessary or advisable for the purpose of trading in derivatives subject to the terms stated herein and only to the extent permissible under the Applicable Laws prevailing at that time.

a) It is agreed that the total exposure of the Client in derivatives will not exceed the value of the Assets placed with the Portfolio Manager.

b) The Portfolio Manager would use derivatives products both for hedging and for taking open positions.

c) The Portfolio Manager would take exposure in stock and index futures as well as in stock and index options.

d) These products shall be valued at the settlement/closing value (as per accounting policy of the Portfolio Manager) price of the concerned Securities on the National Stock Exchange and / or the Bombay Stock Exchange as the Portfolio Manager may choose.

e) The derivative instruments will be liquidated at the prevailing market prices or will be allowed to expire at the price specified by the Stock Exchange on the expiry date.

5. FOR NON-DISCRETIONARY PORTFOLIO ACCOUNTS

Investment Objective

I. It is agreed that the objective will be to maximize the value of the Client's Investments. The Portfolio Manager shall invest the Funds of the Client solely in accordance with the directions of the Client, taking into account the objectives, risk profile and the nature of the assignment as indicated in the Application Form which shall be deemed to be an integral part of this Agreement and binding on the Client. Pursuant to the instructions of the Client, the Portfolio Manager shall make Investments in Securities listed or traded on a recognized stock exchange, Money Market Instruments, units of mutual funds or other Securities as specified by SEBI from time to time. Further, the Portfolio Manager may invest up to 25% (twenty-five) percent of the total Corpus of the Client in unlisted Securities, as per the Client's instructions.

II. The Client confirms that all investment decisions are made solely by the Client based on their own examination and evaluation of the risks involved in the Investment and any losses or rewards in relation to Investments made by the Portfolio Manager, acting upon the instructions of and on behalf of the Client, shall belong to and be the sole responsibility of the Client. The Portfolio Manager shall not be liable in any manner in respect of any loss resulting from any of the Investment made on behalf of the Client in the manner aforesaid.

6. Liability of Portfolio Manager

a) The Client confirms that the Portfolio Manager has explained the risks associated with investments and that the Client is fully conscious of them. All risk and rewards of Investments made by the Portfolio Manager on behalf of the Client, shall belong to and be the sole responsibility of the Client and the Portfolio Manager shall not be liable in respect of any loss resulting there from.

b) The Client confirms that the Portfolio Manager will not be responsible for any loss or damage occasioned by, including but not limited to market conditions, force majeure circumstances, delays on the part of companies or other authorities including government authorities, errors of judgment on the part of Unifi, acts of other intermediaries, Custodian and other external agencies or other factors beyond the control of the Portfolio Manager.

c) The Client understands that while every effort will be made by the Portfolio Manager to maximize the value of the Investment, the Portfolio Manager does not provide nor guarantee to the Client a minimum return on the Investments, made in accordance with this Agreement.

7. Liability of the Client

a) The Client is fully aware that the income and all tax liabilities on the Assets managed by the Portfolio Manager, the yield or other return thereon will belong to and be the sole responsibility of the Client.

b) The maximum liability of the Client arising out of this Agreement shall be limited to the extent of Corpus invested with the Portfolio Manager.

c) The Client confirms and acknowledges having received, read and understood the Disclosure Document a copy of which is also available on the website of the Portfolio Manager prior to execution of this Agreement.

8. Fees and Charges

a) The Client agrees that under the terms of this Agreement, the Portfolio Manager fee structure as detailed in the Disclosure Document will be computed on the Funds managed as opted by the Client, in the capital allocation and fee structure section of the Application Form.

(i) The Client authorizes the Portfolio Manager to debit the management fees at the end of every month to the Client's account and reimbursed periodically.

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(ii) The performance fees will be computed and charged as per the fee structure of each investment approach.

(iii) Profit computation for profit share fees shall be net of all costs and take into account the mark to market impact on outstanding positions on the computation date.

(iv) Fees shall be charged on any infusion/withdrawal of Funds on a pro rata basis based on the number of days for which the Funds have been managed. The amount so calculated will be added / reduced to arrive at the fee to be charged.

b) Brokerage charges and other incidental charges like goods and services tax, securities transaction tax, turnover fee, depository participant charges, Custodian and administrative charges and audit fees etc. will be charged to the Client as detailed in the Disclosure Document.

c) It is agreed that all expenses as listed in the Disclosure document will be debited to the Client's account maintained by the Portfolio Manager and reimbursed periodically.

e) The Portfolio Manager agrees to obtain prior approval from the Client if any expenditure is to be incurred in excess of 5% of the Corpus.

9. Taxes

In view of the individual nature of tax consequences, the Client is advised to consult his or her tax advisor with respect to the specific consequences to him/her of participation in any of the investment approaches.

a) The Portfolio Manager shall not be responsible for assisting in or completing the fulfillment of the Clients' tax obligations.

b) Tax deduction at source: If any tax is required to be withheld on account of any present or future legislation, the Portfolio Manager will be obliged to act in accordance with the regulatory requirement in this regard.

c) Advance tax installment obligations: It will be the responsibility of the Client to meet the advance tax obligation installments payable on the due dates under the Income tax Act, 1961.

10. Client Confirmations

The Client confirms that he/she/it has read and understood the Disclosure document and does not construe the contents therein or in this Agreement as advise relating to legal, taxation, investment or any other matters. The Client is advised to consult his/her/its legal, tax or other professional advisors to determine possible legal, tax, financial or other consideration prior to placing the funds with the portfolio Manager.

The Client is fully aware that the income and other taxes liability on the investment and Funds managed by the Portfolio Manager, the yield or other returns thereon will belong to and be the sole responsibility of the Client.

The Client confirms and acknowledges that the Portfolio Manager may apportion a part of the initial investment towards margin requirements of the Stock Exchanges.

The Client confirms that the distributor (if the Client has been introduced by a distributor) has provided full and complete information about the investment approaches, the risks, fees and charges and the terms of this Agreement and has not assured any minimum return or offered any rebates, gifts etc.

11. Risk Factors

a) Securities investments are subject to market risks and there can be no assurance or guarantee that the fund's objectives will be achieved.

b) As with any Investment in Securities, the market value may go up or down depending on the various factors and forces affecting the capital markets.

c) Past performance of the Portfolio Manager does not indicate the future performance of the strategies managed by the Portfolio Manager.

d) Trading volumes, settlement periods, regulatory and legal issues and transfer procedures may restrict the liquidity of investments leading to delays in receipt of proceeds from sale of Securities. This may cause the time taken for processing redemption of investment to be significant.

e) The Portfolio of the Client may be affected by changes in government policies, regulation, general levels of interest rates and risk associated with trading volumes, liquidity and settlement systems in the markets.

f) Investments in debt instruments are subject to default risk and interest rate risk. Interest rate risk results from changes in demand and supply for money and other macroeconomic factors and create price changes in the value of the debt instruments. Consequently, the Portfolio of the Client may be subject to fluctuation. Generally, prices of long-term securities fluctuate more in response to interest rate changes than short term securities.

g) Investments in debt instruments are subjective to reinvestment risks as interest rates prevailing on interest or maturity due dates may differ from the original coupon of the bond, which might result in the proceeds being invested at a lower rate.

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h) Engaging in Securities lending is subject to risks related to fluctuations in collateral value/settlement/liquidity/counter party.

i) The Portfolio Manager or any of its associates is not responsible or liable for any loss resulting from the operation of the Portfolio Manager.

j) The investment approaches may also use various derivatives and hedging products from time to time as would be available and permitted by SEBI, in an attempt to protect the value of the Portfolio and enhance Clients' interest. In case the Portfolio Manager utilizes any derivatives, the Portfolio of the Client may, in certain situations, be exposed to price risks.

k) Many companies are in high/highest corporate tax brackets. Moreover, India being a price sensitive market, any change in tax structure would impact selling price, demand and/or company margins. Also, increases in personal taxes correspondingly reduce disposable income, thereby reducing consumption. Hence any modification to existing tax rate or structure would impact business performance.

l) The companies, to a great extent, dependent on strong consumer spending, to be able to deliver strong performance. Political uncertainty creates a weaker consumer environment, as individuals defer purchases until discerning a more secure, stable environment (often referred to as the "feel good factor").

m) The performance of the Indian economy is closely related to the performance of the monsoon. It directly impacts agricultural production and therefore rural incomes which is an important determinant of consumer demand. Industrial growth is also therefore indirectly dependent on the monsoon.

n) Prospective investors are advised not to rely upon any information or representations not incorporated in the Disclosure Document as the same have not been authorized by the Portfolio Manager. Any investment made by any person on the basis of statements or representations which are not contained or which are inconsistent with the information contained in the Disclosure document shall be solely at the risk of the investor.

o) The Portfolio Manager recognizes that diversification of risk through allocation of capital across multiple Investments is essential. However, the actual limits with reference to any specific Investment are left to the judgment of the Portfolio Manager in case of Discretionary Portfolio Management Services. While this provides flexibility to optimize investment returns it could potentially have an adverse impact in the event of underperformance of a large exposure, if any.

p) The Portfolio Manager is a member of the Stock Exchanges. The secondary market transactions are executed by its secondary markets business group in compliance with the relevant SEBI regulations and are strictly kept at an arm's length basis. However, it must be recognised that conflicts of interest may/do arise and they are handled with due care.

q) In the case of fixed income investments, changes in the prevailing rates of interest are likely to affect the value of the Investment.

r) The Nifty reflects the prices of securities at close of business hours. The Portfolio Manager may buy or sell Securities at different points of time during the trading session at the then prevailing price which may not correspond to the closing prices on the Stock Exchanges.

s) The Client confirms having read and understood the Disclosure Document and the risk factors recorded therein which shall be deemed to be incorporated herein by this reference.

12. MAINTENANCE OF RECORDS OF CLIENT WISE TRANSACTION & RELATED BOOKS OF ACCOUNTS

The Portfolio Manager shall maintain client wise transaction and books of accounts for the Client. The Portfolio Manager shall ensure that the Funds received from the Client, investments and all credits to the account of the Client like dividend, interest or any other beneficial interest on the investment and debits for expenses shall be properly accounted for and details thereof shall be properly reflected in the Client's accounts.

13. AUDIT OF ACCOUNTS

The Portfolio Manager shall have the books of accounts relating to the Clients' transactions audited annually by an independent chartered accountant and a copy of the certificate issued by the chartered accountant shall be given to the Client. The Client, after providing ten [(10) days] advance notice in writing to the Portfolio Manager, may appoint a chartered accountant (at its own cost and expense) to audit the books and accounts of the Portfolio Manager relating to the Client's transactions and the Portfolio Manager shall co-operate with such chartered accountant in the course of the audit.

14. SETTLEMENT OF ACCOUNTS

Upon maturity or early termination of this Agreement, the Portfolio Manager shall, within a period of 30 days of receipt of notice of termination, arrange to close the account and transfer the Securities and bank balances lying in credit of the Client's accounts, to the demat and bank account as stipulated by the Client at that time. The Portfolio Manager shall hand over all the trade details, bank books, TDS certificates, invoices / debit notes for out of pocket expenses charged and a complete statement of accounts to the Client or the Client's authorized representative.

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15. TERMINATION

It is agreed that the Funds or Securities can be withdrawn by the Client before the maturity of the Agreement under the following circumstances, namely:

a. Compulsory termination of portfolio management services by the Portfolio Manager or the Client due to death or disability or insanity or insolvency of any of the Party or

b. Suspension or cancellation of the certificate of registration of the Portfolio Manager by SEBI or

c. Bankruptcy or liquidation of the Portfolio Manager or

d. Voluntary termination of the Portfolio Management Service by the Portfolio Manager or the Client for any reason whatsoever by giving written notice. In such an event the balances, if any, in the Client's account will be settled in the same manner as stipulated in clause 14.

In case the termination is due to the death of the Client, then the balances will be transferred to the nominee designated in the Application Form or as per the modified nomination given by the client in writing subsequently.

16. QUANTUM OF FUNDS

It is hereby agreed that the minimum amount of Corpus to be managed will be as mentioned in the Schedule I subject to a minimum of Rs. 50,00,000 (Indian Rupees Fifty Lakhs only) or such other higher amount as specified under the SEBI Regulations. The Client is at liberty to partially withdraw Funds from the Corpus by giving 30 days' notice and the amount so withdrawn shall not be less than Rs. 10,000/-. The balance Funds in the corpus after such withdrawal should not be less than the minimum stipulated under the SEBI Regulations. The Client may also place additional amounts to be managed at any point of time and such additional amounts shall be added to the Corpus and will be available for Portfolio Management till the end of the Agreement.

17. ACCESS TO INFORMATION

The Portfolio Manager agrees to make available to the Client all relevant and material documents relating to the Client's account at any time during the Agreement. The Client may visit the office of the Portfolio Manager and inspect the documents during business hours on any working day by giving at least 24 hours prior notice.

18. DOCUMENTS AVAILABLE FOR INSPECTION:

a) SEBI registration certificate of Portfolio Manager;

b) Account Ledger

c) TDS Certificates; and

d) Invoices/Debit notes

19. REPORTS TO CLIENT

The Portfolio Manager shall provide a statement of transactions and the performance of the Portfolio giving a true and fair view, on a quarterly basis or at any earlier frequency as desired by the Client. The Portfolio Manager undertakes to provide an audited report of the Portfolio account to the Client on an annual basis. The reports shall be made available on the website of the Portfolio Manager with restricted access to the Client. The report furnished by the Portfolio Manager to the Client shall inter alia contain the following and represents a true and fair picture of the transactions.

a) Portfolio valuation statement (Unaudited);

b) details on the composition and value of the Portfolio, description of Securities, number of Securities, value of each Security held in the Portfolio, cash balance and aggregate value of the Portfolio on the date of report;

c) details on the transactions undertaken during the period of report including date of transaction and details of purchase and sales;

d) details on beneficial interest received during that period in the form of interest, dividend, bonus shares, rights shares, etc;

e) details on expenses incurred in managing the Portfolio;

f) details of risk foreseen by the Portfolio Manager and the risk relating to the Securities recommended by the Portfolio Manager for investment or divestments;

g) default in payment of coupons or any other default in payments in the underlying debt security and downgrading to default rating by the rating agencies, if any;

h) details of commission paid to distributor(s) for the Client (if any).

20. OTHERS

a) The Client acknowledges that HDFC Bank Ltd / Kotak Mahindra Bank Ltd are the Custodian for the Client's assets and shall provide a Power of Attorney to the custodian, if required.

b) The Client agrees and accepts that the Portfolio Manager may appoint any other custodian as may be necessary for carrying out any of the functions or work relating to the custodial services provided to the Client.

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c) The Client agrees that Unifi may invest its own funds in the capital market. The Client further agrees that Unifi may invest in the same securities/and events as the Client may invest or participate in.

d) The Portfolio Manager agrees not to change/modify any terms of this agreement without the prior consent of the Client.

e) The Client acknowledges that any oral commitment made by any personnel of the Portfolio Manager will not be binding on the Portfolio Manager, unless the same is in written form and is signed only by the authorized signatories of the Portfolio Manager. This would also apply to all written commitments altering/modifying any of the terms of this Agreement.

f) The Portfolio Manager shall not lend the securities of the client unless authorised by the client in writing.

g) The Portfolio Manager shall not borrow Funds or Securities on behalf of the Client.

h) The Funds of the Client shall not be deployed in such instruments as may be expressly prohibited by SEBI from time to time.

i) The Portfolio Manager may invest the Funds of the Clients in any mutual fund scheme only through direct plans at the sole discretion of the Portfolio Manager under Discretionary Portfolio Management Services.

j) The Client acknowledges that Unifi is a member of the Stock Exchanges and will be executing trades on the Stock Exchanges using its own terminals.

k) The execution of the trades may also be done through any other brokers who are members of the Stock Exchanges, as nominated by the Portfolio Manager.

l) The Portfolio Manager may ordinarily purchase/sell Securities in aggregate for economies of scale and then inter-se allocate the same amongst its Clients on pro- rata basis and at weighted average price of the day's transactions or separately purchase/sell Securities for each Client.

m) For purchases / sales being executed in the Portfolio Manager's name on behalf of its Client, the pay-in / pay-out of Funds and Securities shall be routed through the Bank Account and depository accounts respectively, following which, the listed securities purchased will be moved to the Client's depository account and in case of sale of Securities, the Portfolio Manager will pull the Securities to be sold from the Client's depository account.

21. ASSIGNMENT

The Client shall not assign this Agreement or any part thereof to any third party except with the express prior written consent of the Portfolio Manager.

The Portfolio Manager may assign its rights or obligations hereunder to any other company, person, firm or institution acceptable and approved by SEBI by executing an instrument in writing whereby it shall assume the obligations of the Portfolio Manager hereunder and thereafter such assignee/successor may exercise all of the powers and enjoy all of the rights and be subject to all the duties and obligations of the Portfolio Manager hereunder as fully as though originally named as a party to this Agreement.

22. INDEMNITY

The Client expressly agrees to keep the Portfolio Manager fully indemnified against any loss, claim, damage or expenses (including counsel's fees) and/or any liability (consequential, incidental or otherwise) ("Losses") which the Portfolio Manager may incur or be put by reason of Unifi having acted as Portfolio Manager, except on grounds of malafide, fraud or gross negligence on the part of the Portfolio Manager.

The Client hereby agrees to pay the monies under this indemnity in respect of Losses, upon receipt of the demand letter from Unifi and hereby irrevocably authorizes Unifi to recover the same from the Client's Fund or Securities under the management of the Portfolio Manager and / or from Client's Bank Accounts.

The Client also agrees that the letter of demand made by Unifi as mentioned above shall be final and conclusive and the Client shall accept the same as conclusive without any demur.

Neither the Portfolio Manager nor the Directors or employees or agents employed by him shall be liable for any loss caused to the Client for anything bona fide done or omitted on account of reliance placed on any advice or information obtained by the Portfolio Manager from bankers, accountants, brokers and other professionals.

The Portfolio Manager shall not be liable for any default of the counter party, bank, custodian, sub-custodian or any person or entity that holds money, investments or other documents of title of the Client

23. NOTICES

Any notice to be given under this Agreement shall either be delivered personally or sent by registered post or by courier to the address of the Party in question as set out in this Agreement or to such other address as may have been notified by the Party in question to the other Party or in the case of service by facsimile to such number as may have been notified by the Party in question to the other Party.

A notice shall be deemed to have been served as follows:

a) If delivered personally, at the time of such delivery.

b) If sent by registered mail, at the expiration of 7 days after the envelope containing the same was delivered into the custody of the postal authorities.

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c) If sent by fax upon the correct fax number and confirmation of proper transmission of all pages proposed to be sent being produced by the sender's fax machine.

d) If sent by courier on the date 24 hours after consigning the notice to the courier. In proving such service, it shall be sufficient to prove that personal delivery was made, or that the envelope containing such notice was properly addressed and posted as registered letter, or that the fax was sent to the correct number or properly dispatched, as the case may be.

24. CONFLICT OF INTEREST

The Client shall from time to time promptly disclose to the Portfolio Manager in writing the details of the interest of the Client in any listed company or other corporate body which may enable the Client to obtain unpublished price sensitive information in respect of such company or corporate body. The Client shall keep the Portfolio Manager indemnified against the consequences of any non-disclosure in this respect.

25. DEFINITIONS

Any term used but not defined herein shall have the same meaning assigned thereto under the Securities & Exchange Board of India Act, 1992 (SEBI Act), SEBI Regulations and/or any other rules and regulations framed under SEBI Act.

26. SEVERABILITY

If any provision of this Agreement is held to be illegal, invalid, or unenforceable under any present or future law, and if the rights or obligations under this Agreement of the Parties are not/will not be materially and adversely affected thereby, (a) such provision will be fully severable; (b) this Agreement will be construed and enforced as if such provision had never comprised a part hereof; (c) the remaining provision of this Agreement will remain in full force and effect and will not be affected by the striking down of such provision or by its severance herefrom; and (d) the Parties shall with due promptitude and in good faith, agree upon a suitable alternative provision restoring to the extent possible the status quo ante. And in any other event if by reason of striking down of such provision, the rights of any Party are materially and adversely affected then in such event the Parties shall, in good faith, agree upon a suitable alternative provision restoring to the extent possible the status quo ante, failing which the provisions relating to the termination of this Agreement would come into force.

27. SETTLEMENT OF GRIEVANCES / DISPUTES AND PROVISION FOR ARBITRATION

27.1 Grievance Redressal System

Where the Client has any grievances, he/she/it should promptly notify the same to the Portfolio Manager in writing giving sufficient details to enable the Portfolio Manager to take necessary steps. The Portfolio Manager, on receipt of any such grievances, shall take prompt action to redress the same.

27.2 ARBITRATION

Any dispute or difference between the Parties with regard to this Agreement and all connected and related matters whatsoever shall be discussed and settled amicably. In the event of any failure to resolve the disputes or differences amicably, all such disputes or differences whatsoever shall be referred to Arbitration. The Arbitration Proceedings shall be conducted in English and in accordance with the provisions of Indian Arbitration and Conciliation Act, 1996 or any statutory modification or enactment thereof.

The Venue of Arbitration shall be Chennai. The language of arbitration shall be English.

The arbitration shall be conducted by a sole Arbitrator appointed/nominated by Unifi. The arbitration shall be a documents only, evidence through affidavits, "fast track" arbitration. The arbitrator shall have the right to pass interim awards and issue directions.

28. GOVERNING LAW / JURISDICTION

In respect of all matters / disputes arising out of, in connection with or in relation to this Agreement, only the civil courts at Chennai shall have jurisdiction, to the exclusion of all other courts.

29. VALIDITY

This agreement shall come into force only after it is signed by Unifi at Chennai

Signed and agreed upon on this the _____ day of _____

CLIENT
Signature (Sign.13)

Name:
Place:

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PORTFOLIO MANAGER
Signature:

for UNIFI Capital Pvt. Ltd.
Place: Chennai

Signature of Witness :

Signature of Witness :

SCHEDULE

Individual / HUF Clients

Name: _____

Son / Wife / Daughter of: _____

Residential Address: _____

Partnership / LLP

M/s. _____, a partnership / LLP registered under the partnership Act, 1932 / LLP Act 2008 carrying on business at _____

_____, represented by its partners:

1. _____, Son/wife/daughter of _____, aged about _____, Years, residing at _____

2. _____, Son/wife/daughter of _____, aged about _____, Years, residing at _____

Company Account

M/s. _____, A Private / Public Limited Company, within the meaning of The Companies Act, 1956 / 2013, having its registered office at _____

_____

represented herein by its _____ 1. Mr./Ms. _____

2. Mr./Ms. _____

Trust Account

M/s. _____, a Public/Private /Family Trust, having its Office at _____

_____ represented by its Trustees

1. _____, Son/wife/daughter of _____, aged about _____, Years, residing at _____

2. _____, Son/wife/daughter of _____, aged about _____, Years, residing at _____

3. _____, a Public Limited Company, incorporated under the Companies Act 1956 and having its office at _____

Period of Contract: Twenty Five years from _____ to _____ and renewed for successive term unless terminated by the Parties.

Corpus Rs._____

Please Sign here **(Sign.14)**

Client Signature

Portfolio Manager

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ILLUSTRATION TO COMPUTATION OF PERFORMANCE FEES

The assumptions for the illustration are as follows:	
a. Size of sample Portfolio : Rs. 50 Lakhs b. Period: 1 Year c. Hurdle Rate: 10 %p.a.	d. Management Fee: 1% p..a e. Performance Fee:20% of profits over the hurdle rate of 10%p.a. f. The frequency of calculating performance fees – Annual

	Scenario 1		Scenario 2		Scenario 3	
	a. With Gain @ 20%		b. No Change		c. Loss of 20%	
Particulars	%age	Amount in Rs.	%age	Amount in Rs.	%age	Amount in Rs.
Invested Capital		5,000,000		5,000,000		5,000,000
Gross Profits	20	1,000,000	0	0	-20	-1,000,000
Less: Brokerage on Market Trades, On Cash and F&O Segment, Clearing Charges on F&O, DP Charges, Demat Charges on CM Purchase transactions, DP Payout Charges, DP AMC, Out of Pocket Expenses and Management fee	3	150,000	3	150,000	3	150,000
Net Profit after Expenses		850,000		-150,000		-1,150,000
Less: Hurdle Rate on Capital (Rs. 50 Lakhs)	10	500,000		N/A		N/A
Profits considered for Performance fee after Hurdle Rate		3,50,000		0		0
Performance Fees after Hurdle	20	70,000	20	NIL	20	NIL
GST (IGST or CGST + SGST)	18	12,600				
Total of Performance Fees Service Tax & Education		82,600				
Client Share of Profits after Charges & Fees		767,400		-150,000		-1,150,000
Net Portfolio value at the end of 12 months – 2nd Year Capital		5,767,400		4,850,000		3,850,000
Net Return (%age)		15.35%		-3.00		-23.00
High Water Mark for 2nd Year Performance Fee		5,767,400		5000,000		5,000,000
And Hurdle on renewed capital		5,76,740		4,85,000		3,85,000
Portfolio Level in Year 2 from which profit share is effective		6,344,140		5,485,000		5,385,000

Please Sign here (Sign.15)

Client Name:

FS **Client Signature**



INDIA
ELEPHANT'S TURN TO DANCE

- Intentionally Left Blank -

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS THAT I

_____

S/o, D/o, W/o._____

residing at _____

or We, _____

A Limited Company / Partnership Firm / Proprietary firm / LLP / Trust having

our Registered/ Principal office at _____

_____

do hereby nominate, constitute and appoint UNIFI CAPITAL PVT. LTD. a company incorporated under the companies Act 1956 with its Registered Office at 11, Kakani Towers, 15 Khader Nawaz Khan Road, Chennai 600 006 acting through any of its Directors and / or officers duly authorized by it for the purpose, as my/our true and lawful Constituted Attorney (hereinafter referred to as " the said Attorney") and authorize it on my/our behalf to do all or any of the following acts, deeds and things in so far as they relate to or incidental to or consequential upon the said Attorney's activities as a Portfolio Manager

1. To make necessary application(s) on my / our behalf to any officials or Authorities in India, including but not limited to the central government and / or the Reserve Bank of India and / or the Income Tax Authorities in connection with my / our purchase / sale / transfer holding and continuing to hold either any shares in or debentures of companies or bodies corporate or government securities or units or other securities of Unit trust of India, units of any mutual fund or deposits in any companies or bodies corporate or other investments etc., of what so ever nature or kind (hereinafter collectively referred to as "Securities") and to represent us in all respects before such authority or authorities and also to establish (without encumbrance) the ownership of the said Securities in my our names.

2. At the Attorney's discretion acquire by subscription or purchase any securities whether in physical form or in dematerialized and to sell / transfer/endorse any Securities now standing in my / our name and / or to be hereafter acquired and to sign and execute all transfer deeds whether as transfer or transferee and other instruments, applications and papers as may be necessary for the purposes of acquiring, holding or transferring the same including transferring to the Attorney itself or to any nominee on its behalf or otherwise, with or without consideration.

3. At the Attorney's discretion make applications for, or to renounce and sign renunciation forms in respect of the securities and to receive and hold such rights or additional shares, bonds or debentures etc in respect thereof.

4.To appoint nominate or engage a Custodian to keep in safe custody the Securities acquired pursuant to the authority hereby given and our/my bank balances in the account.

5. To appoint, nominate or engage any broker and / or agent for effecting purchase and sales of the Securities and to sign and submit such documents as may be required for my / our admission as a client of any brokers.

6. To demat, receive and give good and effectual receipts and discharge (s) for all or any dividends, interest, bonuses or any other sum(s) and / or income arising from the Securities and other investments and to sign and endorse pay orders, dividend / interest warrants or certificates, receive all debts, sums of money, principal, interest, dividend or other dues of whatever nature or account which are now or at any time be due and payable and belong to me / or us on any account(s).

7. For the purpose of the aforesaid to sign contracts, agreements, transfers, acceptances, receipts, acquaintances or other instruments, documents and forms, to accept and carry out correspondence with such persons or authority / authorities or departments and to do all lawful acts requisite for effecting the same.

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8. To collect and deposit the monies realized from sale of the Securities and all interest / dividends to me / us / in my / our above mentioned accounts and/or invest the same in any other Securities, which the attorney considers, best under the circumstances.

9. To attend vote and otherwise act as attorney or proxy at meetings of the members. Creditors, debenture holders of any company in which Securities are acquired or held pursuant to this authority for and on my / our behalf and or per my / our instructions.

10. To make any applications to the Reserve Bank of India and /or any other authority or authorities for interalia, declarations/certificates for repatriation of funds (if non-resident individual) and holding receipts, dividends, etc. in respect of the said Securities.

11. To comply and / or cause to be complied with all statutory and other requirements attached to or arising out of these premises and for the purpose to take such steps and actions necessary or proper including signing of affidavits, indemnity, declarations, legal documents, deeds and writings required.

12. And for all any of the purpose aforesaid to appoint from time to time a substitute or substitutes or subagent and to revoke such substitution but so that the appointment of any such substitute/sub-agent shall not effect or prejudice the rights or powers of the Attorney to act hereunder and the Attorney may continue to do so notwithstanding such appointments.

13. To give all notices, exercise all powers of sale or otherwise, commence any legal proceedings or use any lawful means that may appear to the Attorney desirable or necessary in order to safe guard my/our interests or enforce my/our rights in or in connection with the said funds/securities with full power to prosecute or discontinue any such proceedings and/or to compromise or submit to any arbitration any matter in dispute or doubt.

14. To initiate, give consent to the initiation of proceedings, including in relation to rectification of register of members, oppression or mismanagement by companies in which I/we hold securities, and to execute any petitions, applications, affidavits, vakalats, memoranda , appeals, revisions, in connection therewith in my/our name and on my/our behalf, in such form and manner as my attorney deems fit with full power to prosecute and discontinue such proceedings and / or to compromise such proceedings, on such terms as the attorney deems fit, in order to safeguard my/our interests and / or to enforce my / our rights in or in connection with the funds/securities that are held in my/our name.

And I/We hereby agree to ratify and confirm what so ever shall be done in the premises by virtue of these presents either by the attorney or by a substitute/sub-agent appointed by the attorney. In case of death/ the death of all or any of us or winding up/official or voluntary liquidation of the company or the termination of business of the company in any manner, this power of attorney, as to all acts, deeds, matters and things which before the fact of such death/winding up, liquidation, termination shall be known to it or him which shall be done by my/our Attorney or by any substitute by virtue or under color or in pursuance hereof and all payments made to it or him before that fact of such death/winding up, liquidation, termination shall be known to the person making the payment shall be binding upon my heirs, executors and administrators/heirs, executors and administrators of any of us so dying aforesaid/successors the liquidator, receiver as the same would have been upon me/us/the company if living or in operation.

15. In respect of all matters/disputes arising out of, in connection with or in relation to this document, only the civil courts at Chennai shall have jurisdiction to the exclusion of all other courts.

IN WITNESS whereof the signature of the Authorized Person/s of the Company is affixed pursuant to the Resolution of the Board of Directors at its meeting held on _____.

I/we set my/ our hands at this _____ day of _____

Please Sign here (Sign.17)

Witness

1. Name
2. Address

NOTARY

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ANNEXURE

DISCLOSURE OF INTEREST

From

To,

M/s. Unifi Capital Pvt. Ltd.

11, Kakani Towers

15, Khader Nawaz Khan Road

Chennai – 600 006

Dear Sir,

I hereby give notice of my interest in the following bodies corporate which enables me to obtain unpublished price-sensitive information of the body corporate.

Please do not invest in any of the following securities under my Portfolio Account with you.

S.No.		Name of the Company

(Please attach separate sheet if required)

I shall keep you informed, in the event of my being associated in any new corporate.

Yours sincerely,

Signature :

Name :

FATCA-CRS Declaration & Supplementary KYC Information

Declaration Form for Individuals

Please seek appropriate advice from your professional tax professional on your tax residency and related FATCA & CRS guidance

PAN*										
Name										
Address Type *[for KYC address]*	☐ Residential ☐ Business		☐ Residential / Business ☐ Registered Office							
Place of Birth				Country of Birth						
Gross Annual Income Details in INR Net Worth in INR. In Lacs *[Optional]* Net Worth Date *[Optional]*	☐ Below 1 Lakh ☐ 1-5 Lacs ☐ 5-10 Lacs ☐ 10-25 Lacs ☐ 25 Lacs - 1 Cr ☐ > 1 Crore _____ *dd-mmm-yyyy*			Occupation Details [Please tick any one (√)]	☐ Business ☐ Professional ☐ Public Sector ☐ Private Sector ☐ Government Service ☐ Agriculturist ☐ Housewife ☐ Student ☐ Retired ☐ Forex Dealer ☐ Others [Please specify] _____					
Politically Exposed Person [PEP]	☐ Yes ☐ Related to PEP ☐ Not Applicable			Any other information *[if applicable]*	*[Please specify]*					

* If PAN is not available, please specify Folio No(s)

Is your Country of Tax Residency other than India – ☐ Yes ☐ No

If 'Yes', please specify the details of all countries where you hold tax residency and its Tax Identification Number & type

S No	Country of Tax Residency#	Tax Payer Identification Number / Functional Equivalent	Identification Type *[TIN or other, please specify]*
1			
2			
3			

 # to include all countries other than India, where investor is Citizen / Resident / Green Card Holder / Tax Resident in those respective countries especially of USA

Declaration:

I acknowledge and confirm that the information provided above is true and correct to the best of my knowledge and belief. In case any of the above specified information is found to be false or untrue or misleading or misrepresenting, I/ am aware that I may liable for it. I hereby authorize you [CAMS/Fund/AMC] to disclose, share, rely, remit in any form, mode or manner, all / any of the information provided by me, including all changes, updates to such information as and when provided by me to / any of the Mutual Fund, its Sponsor, Asset Management Company, trustees, their employees / RTAs ('the Authorized Parties') or any Indian or foreign governmental or statutory or judicial authorities / agencies including but not limited to the Financial Intelligence Unit-India (FIU-IND), the tax / revenue authorities in India or outside India wherever it is legally required and other investigation agencies without any obligation of advising me of the same. Further, I authorize to share the given information to other SEBI Registered Intermediaries/or any regulated intermediaries registered with SEBI / RBI / IRDA / PFRDA to facilitate single submission / update & for other relevant purposes. I also undertake to keep you informed in writing about any changes / modification to the above information in future and also undertake to provide any other additional information as may be required at your / Fund's end or by domestic or overseas regulators/ tax authorities. I/We authorize Fund/AMC/RTA to provide relevant information to upstream payors to enable withholding to occur and pay out any sums from my account or close or suspend my account(s) without any obligation of advising me of the same

Date:

Place:

Signature:

FATCA-CRS Declaration & Supplementary KYC Information

Declaration Form for Individuals

Please seek appropriate advice from your professional tax professional on your tax residency and related FATCA & CRS guidance

PAN*										
Name										
Address Type *[for KYC address]*	☐ Residential ☐ Business		☐ Residential / Business ☐ Registered Office							
Place of Birth				Country of Birth						
Gross Annual Income Details in INR Net Worth in INR. In Lacs *[Optional]* Net Worth Date *[Optional]*	☐ Below 1 Lakh ☐ 1-5 Lacs ☐ 5-10 Lacs ☐ 10-25 Lacs ☐ 25 Lacs - 1 Cr ☐ > 1 Crore _____ *dd-mmm-yyyy*			Occupation Details [Please tick any one (√)]	☐ Business ☐ Professional ☐ Public Sector ☐ Private Sector ☐ Government Service ☐ Agriculturist ☐ Housewife ☐ Student ☐ Retired ☐ Forex Dealer ☐ Others [Please specify] _____					
Politically Exposed Person [PEP]	☐ Yes ☐ Related to PEP ☐ Not Applicable			Any other information *[if applicable]*	*[Please specify]*					

* If PAN is not available, please specify Folio No(s)

Is your Country of Tax Residency other than India – ☐ Yes ☐ No

If 'Yes', please specify the details of all countries where you hold tax residency and its Tax Identification Number & type

S No	Country of Tax Residency#	Tax Payer Identification Number / Functional Equivalent	Identification Type *[TIN or other, please specify]*
1			
2			
3			

 # to include all countries other than India, where investor is Citizen / Resident / Green Card Holder / Tax Resident in those respective countries especially of USA

Declaration:

I acknowledge and confirm that the information provided above is true and correct to the best of my knowledge and belief. In case any of the above specified information is found to be false or untrue or misleading or misrepresenting, I/ am aware that I may liable for it. I hereby authorize you [CAMS/Fund/AMC] to disclose, share, rely, remit in any form, mode or manner, all / any of the information provided by me, including all changes, updates to such information as and when provided by me to / any of the Mutual Fund, its Sponsor, Asset Management Company, trustees, their employees / RTAs ('the Authorized Parties') or any Indian or foreign governmental or statutory or judicial authorities / agencies including but not limited to the Financial Intelligence Unit-India (FIU-IND), the tax / revenue authorities in India or outside India wherever it is legally required and other investigation agencies without any obligation of advising me of the same. Further, I authorize to share the given information to other SEBI Registered Intermediaries/or any regulated intermediaries registered with SEBI / RBI / IRDA / PFRDA to facilitate single submission / update & for other relevant purposes. I also undertake to keep you informed in writing about any changes / modification to the above information in future and also undertake to provide any other additional information as may be required at your / Fund's end or by domestic or overseas regulators/ tax authorities. I/We authorize Fund/AMC/RTA to provide relevant information to upstream payors to enable withholding to occur and pay out any sums from my account or close or suspend my account(s) without any obligation of advising me of the same

Date:

Place:

Signature:

About Unifi

Unifi Capital is a specialized Portfolio Management company based in Chennai with offices in Bangalore, Mumbai, Hyderabad and Delhi. It is managed by a core team of experienced capital market professionals, with a combined experience of more than 80 years in the Indian equity market.

Unifi Capital manages funds for several high net worth families in India.

Unifi Capital offers multiple investment approaches to its clients through differentiated style that offer stable absolute returns or superior relative returns with high levels of personalization and customer service.

Unifi Capital rigorously follows a discipliced investment process and places utmost focus on the safety of client's Capital. Unifi Capital is registered with Securities and Exchange Board of India (SEBI).

UNIFI INVESTMENT APPROACHES	
Blended Rangoli Fund	The Blended Fund is targeted at investors who have a relatively longer term horizon and seek a passive style of investing which relies on the fund manager's discretion of choosing the best opportunities from UNIFI's thematic fund universe in a dynamically changing investment universe. Investments under this fund will be cherry picked from across the portfolio of companies that Unifi has invested through the distinct funds it manages. In effect, the endeavor is to identify the "the best of the best". The fund aims in cutting down the investors' switching costs and efforts in migrating between the themes during the investment horizon.
BC AD	This fund intends to select sectors which have significant presence of unorganised players and are witnessing consolidation triggered by various factors. Further, it focuses to invest in the organised businesses in these sectors which have operating leverage and are expected to grow faster than the sector by acquiring market share from unorganised players resulting in superior stock returns.
Insider Shadow Fund	Tracks regulatory fillings of purchases by insiders (promoters/senior management) and invests in few selected stocks after identifying value.
HoldCo	The Fund strives to generate substantial capital appreciation by investing in holding companies that are trading at a significant discount to their fair value as represented by the current market capitalization of their subsidiary companies.
Spin Off New*	The fund seeks to generate superior risk adjusted returns relative to market indices by investing in stocks of companies undergoing a demerger.
Sector Trends*	Identifies select few growth sectors and builds a diversified portfolio of stocks that belong to these sectors.
Green Fund*	The Green Fund focuses on investing in the next generation of winners arising from India's evolution towards a more "sustainable economy". The investment universe would comprise of well managed businesses offering best in class solutions to address challenges in the areas Energy, Emissions, Waste and Water.
Deep Value at Discount (DVD)*	The fund seek to achieve absolute above average returns by focusing on situations where individual stocks are available at deep discount to the intrinsic value, reflecting the current pessimism but ignoring the future potential. The fund intends to exploit such inefficiencies in the market.
APJ 20*	The APJ fund focuses on investing in firms across a few niche industries that are in a fundamentally transformative phase due to developments at the macro level as well as initiatives at the firm level to move to the next scale of growth.
Event Arbitrage*	Invests into stocks of companies during open offers / buy backs and exits by tendering shares in the offer.

* Closed for subscription

www.unificap.com

UNIFI CAPITAL PRIVATE LIMITED

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No. 818, International Trade Tower, Nehru Place, New Delhi - 110019, INDIA
Ph : +91-8800333799 Email : delhi@unificap.com

SEBI PMS Reg No : INP 000000613
Stock Broker: INZ000246334 Depository: CDSL: IN-DP-CDSL-300-2005

12-04-2021

(This information is the sole property of the trading member/brokerage house and would not be disclosed to anyone unless required by law or except with the expressed permission of clients)

HDFC DEMAT

Account Opening Form - Individuals

HDFC

BLANK

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KNOW YOUR CLIENT (KYC) APPLICATION FORM (For Individuals)

HDFC Bank Ltd., Depository Services, Tex Center Pre. Co-op Soc Ltd., P Wing, 3rd Floor, Unit No. 301 to 303, Chandivali Farm Road, Off Saki Vihar Road, Chandivali, Andheri (E), Mumbai 400 072 | Registered Office: HDFC Bank House, Senapati Bapat Marg, Lower Parel, Mumbai-13

HDFC securities

BAR CODE NUMBER

Part - (A) IDENTITY DETAILS

Please fill this form in ENGLISH and in BLOCK LETTERS and Strike off whichever is not applicable.

Prefix ☐ Mr. ☐ Ms. ☐ Others ☐☐☐ **Existing Customer** ☐ Yes ☐ No

Applicant name FIRST NAME MIDDLE NAME LAST NAME

Father / Spouse's name

Gender ☐ Male ☐ Female **Marital status** ☐ Single ☐ Married

Date of birth D D M M Y Y Y Y

PAN No. (Mandatory for Demat/ISA) Evidence / Documents provided in case of PAN exemption _____

Aadhaar No. (Mandatory)

Status ☐ Resident Individual ☐ Non Resident ☐ Foreign National

Nationality ☐ Indian ☐ Other, please specify_____

Specify the proof of identity submitted ☐ PAN ☐ Any other (Please specify) Valid till D D M M Y Y

(Signature across the photograph)

Please affix your recent passport size photograph

Part - (B) ADDRESS AND CONTACT DETAILS

Below mentioned address is my ☐ Present Residence Address ☐ Office Address **Mandatory : Please attach Self Attested Proof of below address**

Residence / Correspondence Address

Landmark (Mandatory)

City / Town / Village PIN (Mandatory)

State Yrs at current city Y Y M M Residence Y Y M M

Country ☐ India ☐ Other

Specify the proof of address submitted for Residence / Correspondence address **Valid till** D D M M Y Y

Contact details

	Country code	STD / Area code	Number	Extn.
Tel. (Off.)		-	-	-
Tel. (Res.)		-	-	
Fax		-	-	

Mobile Country code - Number

E-mail ID (Mandatory) IN CAPITAL LETTERS ONLY

☐ Please tick if permanent address is the same as above address

Permanent Address (Mandatory to be filled if different from above)

Landmark (Mandatory)

City / Town / Village PIN (Mandatory)

State

Country ☐ India ☐ Other

Tel. (Res.) 9 1 - STD NUMBER Mobile no. 9 1

(Mandatory for Non Resident Applicant to specify overseas address)

Part - (C) DECLARATION

I hereby declare that the details furnished above are true and correct to the best of my knowledge and belief and I undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am aware that I may be held liable for it.

Signature of the applicant

D D M M Y Y Y Y Place _____

FOR BANK USE ONLY

(Originals verified) and Self –Attested Document copies received

In-Person-Verification (IPV) details:

Name of the Person doing IPV_____

Signature of the Person doing IPV_____

Designation & Emp. code _____

Branch code

Seal / Stamp of HDFC Bank

D D M M Y Y Y Y

Name of the organisation: HDFC Bank Ltd.

Name and Signature of Authorised Signatory_____

Note:

- If customer provides the KRA registered letter the documents for KYC shall not be taken from the customer.
- The KYC form shall be filled for all the holder's of the account

BLANK

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KNOW YOUR CLIENT (KYC) APPLICATION FORM (For Individuals)

HDFC Bank Ltd., Depository Services, Tex Center Pre. Co-op Soc Ltd., P Wing, 3rd Floor, Unit No. 301 to 303, Chandivali Farm Road, Off Saki Vihar Road, Chandivali, Andheri (E), Mumbai 400 072 | Registered Office: HDFC Bank House, Senapati Bapat Marg, Lower Parel, Mumbai-13

HDFC securities

BAR CODE NUMBER

Part - (A) IDENTITY DETAILS

Please fill this form in ENGLISH and in BLOCK LETTERS and Strike off whichever is not applicable.

Prefix ☐ Mr. ☐ Ms. ☐ Others ☐☐☐ **Existing Customer** ☐ Yes ☐ No

Applicant name FIRST NAME MIDDLE NAME LAST NAME

Father / Spouse's name

Gender ☐ Male ☐ Female **Marital status** ☐ Single ☐ Married

Date of birth D D M M Y Y Y Y

PAN No. (Mandatory for Demat/ISA) Evidence / Documents provided in case of PAN exemption _____

Aadhaar No. (Mandatory)

Status ☐ Resident Individual ☐ Non Resident ☐ Foreign National

Nationality ☐ Indian ☐ Other, please specify_____

Specify the proof of identity submitted ☐ PAN ☐ Any other (Please specify) Valid till D D M M Y Y

(Signature across the photograph)

Please affix your recent passport size photograph

Part - (B) ADDRESS AND CONTACT DETAILS

Below mentioned address is my ☐ Present Residence Address ☐ Office Address **Mandatory : Please attach Self Attested Proof of below address**

Residence / Correspondence Address

Landmark (Mandatory)

City / Town / Village PIN (Mandatory)

State Yrs at current city Y Y M M Residence Y Y M M

Country ☐ India ☐ Other

Specify the proof of address submitted for Residence / Correspondence address **Valid till** D D M M Y Y

Contact details Country code - STD / Area code - Number - Extn.

Tel. (Off.) - - -

Tel. (Res.) - - Country code Number

Fax - - Mobile -

E-mail ID (Mandatory) IN CAPITAL LETTERS ONLY

☐ **Please tick if permanent address is the same as above address**

Permanent Address (Mandatory to be filled if different from above)

Landmark (Mandatory)

City / Town / Village PIN (Mandatory)

State

Country ☐ India ☐ Other

Tel. (Res.) 9 1 - STD NUMBER Mobile no. 9 1

(Mandatory for Non Resident Applicant to specify overseas address)

Part - (C) DECLARATION

I hereby declare that the details furnished above are true and correct to the best of my knowledge and belief and I undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am aware that I may be held liable for it.

Signature of the applicant

D D M M Y Y Y Y Place _____

FOR BANK USE ONLY

(Originals verified) and Self –Attested Document copies received

In-Person-Verification (IPV) details:

Name of the Person doing IPV_____

Signature of the Person doing IPV_____

Designation & Emp. code _____

Branch code

Seal / Stamp of HDFC Bank

D D M M Y Y Y Y

Name of the organisation: HDFC Bank Ltd.

Name and Signature of Authorised Signatory_____

Note:

- If customer provides the KRA registered letter the documents for KYC shall not be taken from the customer.
- The KYC form shall be filled for all the holder's of the account

HDFC BANK
We understand your world

PART-II Application for Opening Demat Account - (For Individuals)

HDFC Bank Ltd., Depository Services, Tex Center Pre. Co-op Soc Ltd., P Wing, 3rd Floor, Unit No. 301 to 303, Chandivali Farm Road, Off Saki Vihar Road, Chandivali, Andheri (E), Mumbai 400 072 | Registered Office: HDFC Bank House, Senapati Bapat Marg, Lower Parel, Mumbai-13

BAR CODE NUMBER

FOREIGN ACCOUNT TAX COMPLIANCE ACT DETAILS (FATCA)

☐ Please confirm if Indicia other than India (In case of NRI, please fill the details)

☐ Please tick in case Not Applicable

	Country of Birth	TAX Reference number
1st Holder		
2nd Holder		
3rd Holder		
Guardian		

	Are you tax resident of any other country other than India			Are you a Green Card Holder		In case of multiple Citizenship / Nationality (Please mention Country Names below)	
1st Holder	☐ Yes of US	☐ Yes of _____	☐ No	☐ Yes	☐ No	Country 1:_____	Country 2:_____
2nd Holder	☐ Yes of US	☐ Yes of _____	☐ No	☐ Yes	☐ No	Country 1:_____	Country 2:_____
3rd Holder	☐ Yes of US	☐ Yes of _____	☐ No	☐ Yes	☐ No	Country 1:_____	Country 2:_____
Guardian	☐ Yes of US	☐ Yes of _____	☐ No	☐ Yes	☐ No	Country 1:_____	Country 2:_____

Declaration
- I am the beneficial owner (or am authorized to sign for the beneficial owner) of all the income to which this form relates
- I hereby confirm that I have read and understood the below-mentioned instructions. I also confirm that the information provided above is true and accurate.

Financial Details (Please Specify)

FIRST HOLDER'S DETAILS

*Gross annual income(₹)
☐ Below Rs. 1 lac ☐ Rs. 1 to 5 lac ☐ Rs. 5 to 10 lac
☐ Rs. 10 to 25 lac ☐ More than Rs. 25 lac
(Income range per annum)
OR Net worth (₹)
as on date D D M M Y Y Y Y Net worth should not be older than one year
Occupation details (please tick any one below and give brief details) _____
☐ Public Sector ☐ Private Sector ☐ Government Service ☐ Business
☐ Professional ☐ Agriculturist ☐ Retired ☐ Housewife
☐ Student ☐ Others (please specify) _____
Brief Details _____
Please tick, if applicable ☐ Politically Exposed Person (PEP)
☐ Related to a Politically Exposed Person (PEP)

SECOND HOLDER'S DETAILS

*Gross annual income(₹)
☐ Below Rs. 1 lac ☐ Rs. 1 to 5 lac ☐ Rs. 5 to 10 lac
☐ Rs. 10 to 25 lac ☐ More than Rs. 25 lac
(Income range per annum)
OR Net worth (₹)
as on date D D M M Y Y Y Y Net worth should not be older than one year
Occupation details (please tick any one below and give brief details) _____
☐ Public Sector ☐ Private Sector ☐ Government Service ☐ Business
☐ Professional ☐ Agriculturist ☐ Retired ☐ Housewife
☐ Student ☐ Others (please specify) _____
Brief Details _____
Please tick, if applicable ☐ Politically Exposed Person (PEP)
☐ Related to a Politically Exposed Person (PEP)

THIRD HOLDER'S DETAILS

*Gross annual income(₹)
☐ Below Rs. 1 lac ☐ Rs. 1 to 5 lac ☐ Rs. 5 to 10 lac
☐ Rs. 10 to 25 lac ☐ More than Rs. 25 lac
(Income range per annum)
OR Net worth (₹)
as on date D D M M Y Y Y Y Net worth should not be older than one year
Occupation details (please tick any one below and give brief details) _____
☐ Public Sector ☐ Private Sector ☐ Government Service ☐ Business
☐ Professional ☐ Agriculturist ☐ Retired ☐ Housewife
☐ Student ☐ Others (please specify) _____
Brief Details _____
Please tick, if applicable ☐ Politically Exposed Person (PEP)
☐ Related to a Politically Exposed Person (PEP)

Acknowledgment / Consent For Additional Rights & Obligations - Individual Customer

- I acknowledge and declare that I have received, read, understood and agree to the contents of :
  1. Rights and obligations of beneficial owner and Depository participant as prescribed by SEBI and Depositories;
  2. Demat Standard tariff sheet 3. Financial Details 4. FATCA Declaration 5. Aadhaar

(Signatures of all the holders are required)

1st Holder's Name:		CX (Signature of 1st Holder)
Date:	Place:	
2nd Holder's Name:		CX (Signature of 2nd Holder)
Date:	Place:	
3rd Holder's Name:		CX (Signature of 3rd Holder)
Date:	Place:	

Details under FATCA/Foreign Tax Laws: Towards compliance with tax information sharing laws, such as FATCA, we would be required to seek additional personal, tax and beneficial owner information and certain certifications and documentation from our account holders. Such information may be sought either at the time of account opening or any time subsequently. In certain circumstances (including if we do not receive a valid self-certification from you) we may be obliged to share information on your account with relevant tax authorities. If you have any questions about your tax residency, please contact your tax advisor. Should there be any change in any information provided by you, please ensure you advise us promptly, i.e., within 30 days. Towards compliance with such laws, we may also be required to provide information to any institutions such as withholding agents for the purpose of ensuring appropriate withholding from the account or any proceeds in relation thereto. As may be required by domestic or overseas regulators/ tax authorities, we may also be constrained to withhold and pay out any sums from your account or close or suspend your account(s).
If you are a US citizen or resident or green card holder, please include United States in the foreign country information field along with your US Tax Identification Number. Foreign Account Tax Compliance provisions (commonly known as FATCA) are contained in the US Hire Act 2010.
Please note that you may receive more than one request for information if you have multiple relationships with different members of the HDFC Group. Therefore, it is important that you respond to our request, even if you believe you have already supplied any previously requested information.
Debit Authorisation: I/We hereby authorize the Bank to debit all types of Bank charges / commission / fees ("Service Charges") payable by me / us to the said Accounts. I/We undertake that sufficient balances shall be maintained by me/us in the said Accounts to facilitate the debiting of Service Charges. The failure on part of me / us to maintain sufficient balance in the said Account shall not in any way impair the right of the Bank to debit the Service Charges. I /We hereby further authorise the bank to charge any interest on debit balance in the said Accounts due to the debiting of Service Charges, and/or recover the charges from any other account maintained by me/us with HDFC Bank Ltd. The Bank shall not be obliged to provide overdraft facility on the said Account but for towards the debiting of Service Charges payable by me/us. I/We specifically agree and confirm that any matter or issue arising hereunder shall be government by and construed exclusively in accordance with the Indian laws and shall be subject to the jurisdiction of the courts of Mumbai in India.I / We hereby confirm the bank shall have a lien and right of set off on all monies belonging to me / us standing to my / our credit in any account whatsoever with the bank and authorize the bank without reference to me / us to appropriate the same towards satisfaction of the service charges or any other charges due and payable by me / us.
Email Statement: • I/We agree to discontinue the Physical Statements if electronic mode is opted. • I/We understand that the email statements are for my/our convenience. HDFC Bank shall not be liable or responsible for any breach of secrecy because the statements are being sent to the email ID. • I/We shall verify the authenticity of the emails I/We receive. I/We shall not hold the Bank responsible for any statement received from frauds/imposters. I/We shall not hold the Bank liable if any problem arises with my/our computer network because of me/ us receiving statements from the Bank.• I/We are authorised by the other holders to receive the Statements to the email address. • I/We shall inform the Bank in writing if there is any change in the email address. • The Bank shall not be responsible if I/we do not receive statement due to incorrect email address and technical reasons. • I/We confirm to have read and understood the Terms & Conditions (a copy of which I am in possession of) pertaining to my account. • I/We understand and agree that the email statements will only be sent to the First holder in the account. • I/we am/are aware that I/we will not receive the transaction statements in paper form. • I/we will take all the necessary steps to ensure confidentiality and secrecy of the login name and password of the internet/email account. • I/we am/are aware that the transaction statement may be accessed by other entities in case the confidentiality/secrecy of the login name and password is compromised.

CPU Inward Stamp & Authorised Signatory with Stamp

Branch Inward Stamp & Authorised Signatory with Stamp

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We understand your world

PART-II Application for Opening Demat Account - (For Individuals)

HDFC Bank Ltd., Depository Services, Tex Center Pre. Co-op Soc Ltd., P Wing, 3rd Floor, Unit No. 301 to 303, Chandivali Farm Road, Off Saki Vihar Road, Chandivali, Andheri (E), Mumbai 400 072 | Registered Office: HDFC Bank House, Senapati Bapat Marg, Lower Parel, Mumbai-13

BAR CODE NUMBER

Please tick mandatorily ☐ NSDL (DP ID - IN301549, IN300126) ☐ CDSL (DP ID - 13012400) LG Code LC Code

BANK USE

Date D D M M Y Y Internal Ref. No. No. of Holders Any other information _____

Source channel DP ID Client ID To be filled by DP

Part - B (1) DEMAT ACCOUNT OPENING DETAILS

I/We request you to open a depository account in my/our name as per the following details **(Please tick one)**

☐ Ordinary Resident ☐ NRI - Repatriable ☐ NRI - Non - Repatriable ☐ Foreign National ☐ Promoter ☐ Margin Account

☐ Qualified Foreign Investor ☐ Others (pls specify) _____

Part - B (2) DETAILS OF ACCOUNT HOLDER(s) (Please fill all the details in CAPITAL LETTERS only)

Sole / First Holder FIRST NAME MIDDLE NAME LAST NAME

Second Holder FIRST NAME MIDDLE NAME LAST NAME

Third Holder FIRST NAME MIDDLE NAME LAST NAME

For Association of Persons (AOP), Partnership Firm, Unregistered Trust, etc., although the account is opened in the name of the natural persons, the name & PAN of the Association of Persons (AOP), Partnership Firm, Unregistered Trust, etc., should be mentioned below:

Name

PAN Number

Account to be operated through Power of Attorney (POA) (Default is, No) ☐ Yes ☐ No **SMS alert is mandatory if you are giving POA**

Part - B (3) UCIC ID AND PAN NUMBER OF APPLICANT

UCIC: Applicant FIRST SECOND THIRD

PAN: Applicant FIRST SECOND THIRD

Part - B (4) IN CASE OF NRIs / FOREIGN NATIONALS

RBI approval reference number ☐ Non face to face customer

RBI Approval Date D D M M Y Y Y Y

Part - B (5) GUARDIAN DETAILS (Where sole holder is a minor)

Guardian Name

PAN Number For account of a minor, two KYC application forms must be filled i.e. one for the guardian and another for the minor (to be signed by guardian)

Relationship of guardian with minor

Part - B (6) BANK DETAILS

(Mandatory for the first Demat account holder for receiving credit of Dividend / Interest) Please give NRE Bank details only in case Demat account is to be opened as NRE & NRO.

Bank A/C type ☐ Savings A/C ☐ Current A/C ☐ Other (pls specify) _____

Account No. RTGS / NEFT / IFSC Code

MICR Code **Please attach photo copy of Blank / Cancelled cheque to verify the 9 digit MICR code (for Non HDFC Bank A/C's only)**

Bank Name Branch code if HDFC Bank A/C

Branch Address

City / Town / Village State

Country PIN (mandatory)

Part - B (7) DEBIT AUTHORISATION

I/We authorise Bank to debit recover charges pertaining to opening & maintenance of Demat Account, transaction charges, or any other charges related to Demat account from the said HDFC Bank Savings / Current account with_____ _____Branch ACCOUNT NO

Part - B (8) SERVICE REQUEST

Standing Instruction (SI) ☐ Yes, To receive credit automatically into my/our a/c **(Default is, Yes)** ☐ No **NOTE: SI for a Non PIS NRE Demat A/c will be by default marked as "No."**

SMS alert facility Mandatory if you are giving Power of Attorney (POA). Ensure that mobile number is provided in the KYC application form.

First holder ☐ Yes ☐ No **Second holder** ☐ Yes ☐ No **Third holder** ☐ Yes ☐ No

Delivery Instruction Slip (DIS) booklet facility To be filled by persons seeking to open a Depository account and has opted for online trading facility or who have given Power of Attorney to operate the Depository account to a stock broker/Participant / Portfolio Manager and do not intend to open a Basic Services Demat Account.

☐ Yes, I / we wish to receive DIS Booklet at the time of account opening ☐ No, however, the DIS booklet should be issued to me/ us immediately on my/ our request at any later date

Mode of receiving Statement of Account (Tick any one) ☐ Physical Form ☐ Electronic Form [Read Note 4]

DP on Net facility ☐ NetBanking for Demat a/c **All T&C of NetBanking will be applicable.**

FOR BANK USE

Rate ID Bk. Sys.

Group ID Br. Code

Client ID Prod. Code

RISK CATEGORY

1st holder ☐ High ☐ Medium ☐ Low

2nd holder ☐ High ☐ Medium ☐ Low

3rd holder ☐ High ☐ Medium ☐ Low

Emp Name & Emp Code

Signature with date

Bank Seal for Sign Verification

HDFC BANK
We understand your world

Nomination Form for Demat Account

NSDL Form 10 / CDSL Annexure 3.2

To be filled in by individual applying singly or jointly (Not applicable for HUF/Minor Account in case NSDL)

BAR CODE NUMBER

☐ I/We wish to make a nomination (As per details given below) ☐ I/We do not wish to make a nomination. (Strike off the nomination details below)

I/We wish to make a nomination and do hereby nominate the following person(s) who shall receive all securities held in the Depository by me / us in the said beneficiary owner account in the event of my / our death.

Nomination Details

Nomination can be made upto three nominees in the account	1st Nominee	2nd Nominee	3rd Nominee
Name of the Nominee(s) (Mr./Ms.)	FIRST MIDDLE LAST	FIRST MIDDLE LAST	FIRST MIDDLE LAST
Shares of Each Nominee	☐ Equally ☐ If Not Equally, specify percentage___%	☐ Equally ☐ If Not Equally, specify percentage___%	☐ Equally ☐ If Not Equally, specify percentage___%
For CDSL Residual Securities (Please tick any one nominee. If tick not marked default will be first nominee)	☐	☐	☐
For NSDL : Any odd lot after division shall be transferred to the first nominee mentioned in the form			
Relationship with Applicant (If any)			
Nominee(s) Address	CITY STATE COUNTRY PIN Code	CITY STATE COUNTRY PIN Code	CITY STATE COUNTRY PIN Code
Nominee Identification Details (please tick any one from below and provide details of the same) ☐ Photo and Sign ☐ Aadhar No. ☐ PAN ☐ Proof of Identity ☐ Savings Bank A/C No. ☐ Demat account ID	(Signature across the photograph) Please affix your recent passport size photograph	(Signature across the photograph) Please affix your recent passport size photograph	(Signature across the photograph) Please affix your recent passport size photograph
Mobile/Telephone no. of Nominee(s)			
Email ID of Nominee(s)			

Guardian Details (should be filled only if nominee(s) is minor)

Date of Birth of Nominee(s) Mandatory	DD MM YYYY	DD MM YYYY	DD MM YYYY
Name of Guardian (Mr./Ms.) In case of minor nominee(s)	FIRST MIDDLE LAST	FIRST MIDDLE LAST	FIRST MIDDLE LAST
Address of Guardian(s)	CITY STATE COUNTRY PIN Code	CITY STATE COUNTRY PIN Code	CITY STATE COUNTRY PIN Code
Relationship of Guardian with Nominee (If any)			
Guardian Identification Details (please tick any one from below and provide details of the same) ☐ Photo and Sign ☐ Aadhar No. ☐ PAN ☐ Proof of Identity ☐ Savings Bank A/C No. ☐ Demat account ID	(Signature across the photograph) Please affix your recent passport size photograph	(Signature across the photograph) Please affix your recent passport size photograph	(Signature across the photograph) Please affix your recent passport size photograph
Mobile/Telephone no. of Guardian			
Email ID of Guardian			

Declaration: The rules and regulations of the Depository and Depository Participants pertaining to an account which are in force now have been read by me/us and I/we have understood the same and I/we agree to abide by and to be bound by the rules as are in force from time to time for such accounts. I/we hereby declare that the details furnished above are true and correct to the best of my/our knowledge and belief and I/we undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am/ weare aware that I/we may be held liable for it. In case non-resident account, I/we also declare that I/we have complied and will continue to comply with FEMA regulations. I/we acknowledge the receipt of copy of the document, "Rights and Obligations of the Beneficial Owner and Depository Participant.

Signature & Name of holder (s)	Signature 1st holder	Signature 2nd holder	Signature 3rd holder

Witness for Nomination

Name & Address of the Witness (Mr. / Ms):_____

DD MM YYYY

Signature of Witness

Notes :1. All communication shall be sent at the address of the Sole/First holder only. 2. Thumb impressions and signatures other than English or Hindi or any of the other language not contained in the 8th Schedule of the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate.3. Instructions related to nomination, are as below: I The nomination can be made only by individuals holding beneficiary owner accounts on their own behalf singly or jointly. Non- individuals including society, trust, body corporate, partnership firm, karta of Hindu Undivided Family, holder of power of attorney cannot nominate. If the account is held jointly all joint holders will sign the nomination form. II. A minor can be nominated. In that event, the name and address of the Guardian of the minor nominee shall be provided by the beneficial owner. III. The Nominee(s) shall not be a trust, society, body corporate, partnership firm, karta of Hindu Undivided Family or a power of Attorney holder. A non-resident Indian can be a Nominee, subject to the exchange controls in force, from time to time. IV. Nomination in respect of the beneficiary owner account stands rescinded upon closure of the beneficiary owner account. Similarly, the nomination in respect of the securities shall stand terminated upon transfer of the securities. V. Transfer of securities in favour of a Nominee(s) shall be valid discharge by the depository and the Participant against the legal heir. VI. The cancellation of nomination can be made by individuals only holding beneficiary owner accounts on their own behalf singly or jointly by the same persons who made the original nomination. Non individuals including society, trust, body corporate, partnership firm, karta of Hindu Undivided Family, holder of power of attorney cannot cancel the nomination. If the beneficiary owner account is held jointly, all joint holders will sign the cancellation form. VII. On cancellation of the nomination, the nomination shall stand rescinded and the depository shall not be under any obligation to transfer the securities in favour of the Nominee(s). VIII. Nomination can be made upto three nominees in a Demat account. In case of multiple nominees, the Client must specify the percentage of share for each nominee that shall total up to hundred percent. In the event of the beneficiary owner not indicating any percentage of allocation/share for each of the nominees, the default option shall be to settle the claims equally amongst all the nominees. IX. On request of Substitution of existing nominees by the beneficial owner, the earlier nomination shall stand rescinded. Hence, details of nominees as mentioned in the FORM 10 at the time of substitution will be considered. Therefore, please mention the complete details of all the nominees. X. Copy of any proof of identity must be accompanied by original for verification or duly attested by any entity authorized for attesting the documents, as provided in Annexure D. XI. Savings bank account details shall only be considered if the account is maintained with the same participant. XII. DP ID and client ID shall be provided where Demat details is required to be provided.

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Annexure – Regular / Basic Services Demat Account (BSDA) And Separate Mobile Number & Email ID Declaration

BAR CODE NUMBER

Declaration by Demat Account Holder/s

Date D D M M Y Y Application No. DP ID Client ID

UCIC ID LG Code LC Code

Dear Sir/Madam,

The appended Tariff will be applicable for the customer opting for the Regular / Basic Services Demat Account

Annexure - Regular / Basic Services Demat Account (BSDA)

			☐ I wish to open a Regular Demat Account		☐ I wish to open Basic Services Demat Account (BSDA)	
Sr. No.	**Fee Head**	**Type**	**Regular Demat account**		**Basic Services Demat account (BSDA)**	
			Fees	**Min**	**Fees**	**Min**
1	Account opening charges		Nil			
2	Debit Transactions Equity / Mutual Funds (Market / Off Market)	SPEED-e / Easiest	0.04% of the value of the txn	Rs. 20/-	0.06% of the value of the txn.	Rs. 40/-
		HDFC Securities		Rs. 25/-		Rs. 45/-
		Manual		Rs. 40/-		Rs. 60/-
3	Debit Transactions Debt / Mutual Funds (Market / Off Market)	SPEED-e / Easiest	0.04% of the value of the txn. (Max Rs 5000/-)	Rs. 20/-	0.06% of the value of the txn. (Max Rs 5000/-)	Rs. 40/-
		HDFC Securities		Rs. 25/-		Rs. 45/-
		Manual		Rs. 40/-		Rs. 60/-
4	Credit Transactions		Nil			
5	Pledge Services(Creation / Invocation / Closure)	If Pledge is marked in favour of HDFC Bank	0.02% of the value of the tx	Rs. 40/-	0.04% of the value of the txn	Rs. 60/-
		If Pledge is marked to other than HDFC Bank	0.04% of the value of the txn	Rs. 40/-	0.06% of the value of the txn	Rs. 60/-
6	Reissuance of Delivery Instruction Booklet (DIB)		Rs.75/- per booklet		Rs.75/- per booklet	
7	Dematerialisation	Certificate + Dematerialisation Request	Rs.5/- per certificate + Rs. 35/- per request	Rs. 40/-	Rs.5/- per certificate + Rs. 35/- per request	Rs. 40/-
8	Rematerialisation	Rematerialisation Request	Rs.30/- per request + NSDL / CDSL actuals, Currently a) Rs. 10/- for every hundred securities or part thereof) a flat fee of Rs. 10/- per certificate whichever is higher	Rs.40/- (min) Rs.5,00,000 (max)	Rs.30/- per request + NSDL / CDSL actuals, Currently a) Rs. 10/- for every hundred securities or part thereof) a flat fee of Rs. 10/- per certificate whichever is higher	Rs.40/- (min) Rs.5,00,000 (max)
9	Courier/Postal Charges only (Adhoc Statement)	Inland Address	Rs.35/- per request		Rs.35/- per request	
		Foreign Address	Rs.500/- per request		Rs.500/- per request	
10	Annual Maintenance Charges	AMC	Rs. 750 p.a.		*** Holding Value between 0 to 50,000 - Nil AMC	
					*** Holding Value between 50,001 to 2 Lacs - Rs.100 p.a.	
					*** Holding Value more than 2 Lacs - Rs.750 p.a.	

Terms & Conditions:

- Demat customers eligible for the BSDA facility need to register their mobile number for the SMS alert facility for debit transactions.
- Customers who have a banking relationship with HDFC Bank to provide a debit authorisation for the recovery of service charges.
- The above charges are exclusive of applicable GST and other taxes / statutory charges levied by Government bodies / statutory authorities from time to time, which will be charged as applicable.
- All charges / service standards are subject to revision at the Bank's sole discretion at any given point of time and the same shall be communicated to the customers with a notice of 30 days.
- Incase you are applicable for submission of GSTIN details, please provide details in a separate "GST Annexure". GST Annexure is available on our website (www.hdfcbank.com >> Form Center>> Demat Tab >> GST Annexure).
- Customers having only a Depository relationship will be required to maintain a balance of Rs. 7,500/- in an account maintained by Bank for each Demat account. The Customer also need to replenish the balances in the said account immediately if and when it falls below Rs.5,000/-.

P.T.O

- *** The Annual Maintenance Charges are levied, in advance, for a period of one year at the beginning of the billing cycle. For the computation of AMC for Managed Program, the transactions for the previous year will be evaluated, and basis the number of transactions done by the customer, AMC will be levied as per the transaction slabs defined. (For more details of Managed program, kindly refer our website www.hdfcbank.com)
- To evaluate the eligibility for Basic Services Demat Accounts (BSDA), the value of holdings will be determined on a daily basis, as per the file sent by the NSDL / CDSL The AMC will be calculated at the pro-rata basis based on the value of holding of securities in the account.
- In case of BSDA, such accounts would be levied AMC applicable basis the value of holdings exceeding the prescribed limit immediately from the next day of exceeding such limit.
- Incase the Demat accounts with BSDA facility does not meet the listed eligibility as per guideline issued by SEBI or any such authority at any point of time, such BSDA accounts will be converted to Standard program Demat accounts without further reference to the respective customers and will be levied standard Program pricing.
- Incase if the Demat accounts with BSDA facility exceed the prescribed limits and move out of the stipulated BSDA criteria, the eligibility of such accounts for BSDA facility will be evaluated on the last day of the Annual billing cycle.
- The value of the transaction will be in accordance with rates provided by Depositories (NSDL / CDSL)
- The transaction charges will be payable monthly. The charges quoted above are for the services listed. Any service not quoted above will be charged separately.
- The operating instructions for the joint accounts must be signed by all the holders.
- All instructions for transfer must be received at the designated DP servicing branches of the Bank at least 24 hours before the execution date.
- In case of non- recovery of service charges due to inadequate balance in your linked bank account or inadequate advance fees or invalid bank account, the Depository services for your account will be temporarily discontinued. The services will be resumed in a minimum of three working days from the date of receipt of request with HDFC Bank and post payment of all outstanding dues towards Depository charges.
- In case the Demat accounts are with nil balances / transactions or incase if the customer defaults in payment of AMC, the physical statement shall not be sent to the customer after period of 1 year. However the electronic statement of holding will be sent only to the customers whose email IDs are registered for e-statement.
- The Depositories have started dispatching Consolidated Account Statement (CAS) to the customers w.e.f. March 2015, hence despatch of physical statements will be discontinued.
- Your Transaction cum Billing statement will be available on NetBanking under Demat tab by second week of every month with option to view /download.

Aadhaar: I hereby submit my above mentioned Aadhaar number as issued by Govt. of India, to HDFC Bank and voluntarily give my consent to link / seed my Aadhaar number to all my accounts / relationships (existing and new) maintained with HDFC Bank in my individual capacity and / or as an authorized signatory in non-individuals accounts and; to use my Aadhaar details to authenticate me from UIDAI. The consent and purpose of collecting Aadhaar has been explained to me in local language. HDFC Bank has informed me that my information submitted to the bank herewith shall not be used for any purpose other than mentioned above, or as per requirements of law.

For detailed terms and conditions on Aadhaar linking with all accounts / relationships (existing & new) maintained with Bank and authentication, kindly refer ' General Instruction - Applicable to all Services' on the website .

SEPARATE MOBILE NUMBER & EMAIL ID DECLARATION

Separate email ID & mobile number declaration - I hereby declare that the below ☐ Mobile number or ☐ Email ID belongs to ☐ Me or ☐ Family (Spouse, Dependent children and dependent parents)

	Name of the Customer	Mobile Number	Email Id of the Customer
1st Account holder			
2nd Account holder			
3rd Account holder			

Signature 1st holder

Signature 2nd holder

Signature 3rd holder

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Extended KYC Annexure - Individuals (including sole-proprietors)

(Applicable for Resident and Non-Resident Customers)

(Please consult your professional tax advisor for further guidance on your tax residency, if required)

Date: _____ Place: _____ AOF Number : _____

Please fill the information below as requested	First Account Holder	Second Account Holder
Name of the Account Holder		
Customer ID		
City of Birth		
Country of Birth		
Address for Tax purpose	☐ same as mailing address ☐ same as permanent address	☐ same as mailing address ☐ same as permanent address
Address Type for the above	☐ Residential or Business ☐ Residential ☐ Business ☐ Registered Office	☐ Residential or Business ☐ Residential ☐ Business ☐ Registered Office
Nationality (if national of more than one country, please mention all the countries separated by a comma)		
Father's Name		
Spouse's Name		
Identification Type - Documents submitted as proof of identity of the individual	☐ Passport ☐ PAN ☐ Election / Voter's ID card ☐ Driving License ☐ Aadhaar card / letter ☐ NREGA Card ☐ Govt ID Card ☐ Others(pls specify)_____	☐ Passport ☐ PAN ☐ Election / Voter's ID card ☐ Driving License ☐ Aadhaar card / letter ☐ NREGA Card ☐ Govt ID Card ☐ Others(pls specify)_____
Identification Number - for the identification type mentioned above		

Are you a tax resident of any country other than India?

- First account holder : Yes ☐ No ☐
- Second account holder : Yes ☐ No ☐

If yes, please indicate all countries in which you are resident for tax purposes and the associated Tax Reference Numbers below:

Account holder details	Name of Customer	Country/(ies) of Tax residency #	Tax Identification Number (TIN)%	Identification Type (TIN or Other%, please specify)
First				
Second				

 # To also include USA, where the individual is a citizen/ green card holder of USA
% In case Tax Identification Number is not available, kindly provide functional equivalent[$]

Certification: I/We have understood the information requirements of this Form as per the CBDT notified Rules 114F to 114H and hereby confirm that the information provided by me/us on this Form is true, correct, and complete. I/We also confirm that I/We have read and understood the Terms and Conditions below and hereby accept the same. I/We understand that my personal details as provided/available in the bank/securities records will be used for CBDT reporting. Further, I/We hereby authorize HDFC Bank Limited to furnish the above information to HDFC Securities Limited for the purpose of compliance and reporting under CBDT Rules as applicable.

Signature of first holder

Signature of second holder*

* Second holder not applicable in case of trading A/C

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Extended KYC Annexure - Individuals (including sole-proprietors)

(Applicable for Resident and Non-Resident Customers)

CBDT Terms and Conditions

The Central Board of Direct Taxes (CBDT) has notified Rules 114F to 114H, as part of the Income-tax Rules, 1962, which Rules require Indian financial institutions such as the Bank to seek additional personal, tax and beneficial owner information and certain certifications and documentation from all our account holders. In relevant cases, information will have to be reported to tax authorities/ appointed agencies. Towards compliance, we may also be required to provide information to any institutions such as withholding agents for the purpose of ensuring appropriate withholding from the account or any proceeds in relation thereto. Should there be any change in any information provided by you, please ensure you advise us promptly, i.e., within 30 days. Please note that you may receive more than one request for information if you have multiple relationships with HDFC Bank or its group entities. Therefore, it is important that you respond to our request, even if you believe you have already supplied any previously requested information.

CBDT Instructions

If you have any questions about your tax residency, please contact your tax advisor. If you are a US citizen or resident or green card holder, please include United States in the foreign country information field along with your US Tax Identification Number.

$ It is mandatory to supply a TIN or functional equivalent if the country in which you are tax resident issues such identifiers. If no TIN is yet available or has not yet been issued, please provide an explanation and attach this to the form. In case customer has the following Indicia pertaining to a foreign country and yet declares self to be non-tax resident in the respective country, customer to provide relevant Curing Documents as mentioned below:

	FATCA/ CRS Indicia observed (ticked)	Documentation required for Cure of FATCA/ CRS indicia
		If customer does not agree to be Specified U.S. person/ reportable person status
1	U.S. place of birth	1. Self-certification (in attached format) that the account holder is neither a citizen of United States of America nor a resident for tax purposes; 2. Non-US passport or any non-US government issued document evidencing nationality or citizenship (refer list below); **AND** 3. **Any one** of the following documents: a. Certified Copy of "Certificate of Loss of Nationality or b. Reasonable explanation of why the customer does not have such a certificate despite renouncing US citizenship; **or** Reason the customer did not obtain U.S. citizenship at birth
2	Residence/mailing address in a country other than India	1. Self-certification (in attached format) that the account holder is neither a citizen of United States of America nor a resident for tax purposes; **and** 2. Documentary evidence (refer list below)
3	Telephone number in a country other than India (and no telephone number in India provided)	1. Self-certification (in attached format) that the account holder is neither a citizen of United States of America nor a resident for tax purposes; **and** 2. Documentary evidence (refer list below)
4	Standing instructions to transfer funds to an account maintained in a country other than India	1. Self-certification (in attached format) that the account holder is neither a citizen of United States of America nor a resident for tax purposes; **and** 2. Documentary evidence (refer list below)

List of acceptable ***documentary evidence*** needed to establish the residence(s) for tax purposes:

1. Certificate of residence issued by an authorized government body*
2. Valid identification issued by an authorized government body* (e.g. Passport, National Identity card, etc.)

** Government or agency thereof or a municipality*

For HDFC Bank/Securities use only :

Sourcing Branch Name :_____ Branch Code : ☐☐☐☐

Signature verified and form approved by : BDA / BM employee Code : _____ Signature & Date : _____

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Central KYC Registry - KYC Additional Details Form
Individual

HDFC securities
www.hdfcsec.com

Date: D D M M Y Y Y Y Place: _____ AOF no.: _____

LG Code _____ LC Code _____

Please fill the information below as requested	First Account Holder	Second Account Holder
Application Type	☐ New ☐ Update	☐ New ☐ Update
*Account Type	☑ Normal ☐ Simplified (For low risk customer) ☐ Small	☑ Normal ☐ Simplified (For low risk customer) ☐ Small
KYC Number (Mandatory for KYC update request)		
*Name (Same as ID proof) (write in block letter)	First Name / Middle Name / Last Name	First Name / Middle Name / Last Name
Maiden Name (if any*)	First Name / Middle Name / Last Name	First Name / Middle Name / Last Name
Mother Name*	First Name / Middle Name / Last Name	First Name / Middle Name / Last Name
Gender*	☐ M-Male ☐ F-Female ☐ T-Transgender	☐ M-Male ☐ F-Female ☐ T-Transgender
Marital Status*	☐ Married ☐ Unmarried ☐ Others	☐ Married ☐ Unmarried ☐ Others
Citizenship*	☐ IN_Indian ☐ Others_____	☐ IN_Indian ☐ Others_____
Residential status *	☐ Resident Individual ☐ Non-Resident Indian ☐ Foreign National ☐ Person of Indian Origin	☐ Resident Individual ☐ Non-Resident Indian ☐ Foreign National ☐ Person of Indian Origin

* Mandatory Fields

Applicant Declaration - Additional Information for CERSAI :

I hereby declare that the details furnished above are true and correct to the best of my knowledge and belief and I undertake to inform you of any changes therein, immediately. In case any of the information is found to be false or untrue or misleading or misrepresenting, I am aware that I may be held liable for it.

I hereby consent to receiving information from Central KYC Registry through SMS/Email.

Applicant Preference for receiving Documents as part of Account Opening Kit

I / We wish to receive the following documents in ☐ Physical Form ☐ Electronic Form

1. Rights & Obligations of stock broker, sub-broker and client for trading on exchanges (including additional rights & obligations in case of internet/wireless technology based trading); (applicable for HDFC Securities Limited - Trading Account)
2. Rights and Obligations of beneficial owner and depository participant as prescribed by SEBI and depositories; (applicable for Demat account)
3. Uniform Risk Disclosure Documents (for all segments/ exchanges); and (applicable for HDFC Securities Limited - Trading Account)
4. Guidance Note detailing Do's and Don't for trading on stock exchanges. (applicable for HDFC Securities Limited - Trading Account)

Signature/Thumb Impression of First Applicant

Signature/Thumb Impression of Second Applicant

Institution Details

For HDFC Bank/Securities use only :

DP ID : _____ Client ID : _____

Sourcing Branch Name :_____ Branch Code : _____

Signature verified and form approved by : BDA / BM employee Code :_____ Signature & Date : _____

Institution Stamp

BLANK

Note: For Individual Demat Account Customers Only (To be given to the Customers)

Rights and Obligations of Beneficial Owner and Depository Participant as prescribed by SEBI and Depositories

General Clause

1. The Beneficial Owner and the Depository participant (DP) shall be bound by the provisions of the Depositories Act, 1996, SEBI (Depositories and Participants) Regulations, 1996, Rules and Regulations of Securities and Exchange Board of India(SEBI), Circulars/Notifications/Guidelines issued there under, Bye Laws and Business Rules/Operating Instructions issued by the Depositories and relevant notifications of Government Authorities as may be in force from time to time.

2. The DP shall open/activate Demat account of a beneficial owner in the depository system only after receipt of complete Account opening form, KYC and supporting documents as specified by SEBI from time to time.

Beneficial Owner information

3. The DP shall maintain all the details of the beneficial owner(s) as mentioned in the account opening form, supporting documents submitted by them and/or any other information pertaining to the beneficial owner confidentially and shall not disclose the same to any person except as required by any statutory, legal or regulatory authority in this regard.

4. The Beneficial Owner shall immediately notify the DP in writing, if there is any change in details provided in the account opening form as submitted to the DP at the time of opening the Demat account or furnished to the DP from time to time.

Fees/Charges/Tariff

5. The Beneficial Owner shall pay such charges to the DP for the purpose of holding and transfer of securities in dematerialized form and for availing depository services as may be agreed to from time to time between the DP and the Beneficial Owner as set out in the tariff Sheet provided by the DP. It may be informed to the Beneficial Owner that " no charges are payable for opening of Demat accounts"

6. In case of Basic Services Demat Accounts, the DP shall adhere to the charge structure as laid down under the relevant SEBI and/or Depository circulars/directions/notifications issued from time to time.

7. The DP shall not increase any charges/tariff agreed upon unless it has given a notice in writing of not less than thirty days to the Beneficial Owner regarding the same.

Dematerialization

8. The Beneficial Owner shall have the right to get the securities, which have been admitted on the Depositories, dematerialized in the form and manner laid down under the Bye Laws, Business Rules and Operating Instructions of the depositories.

Separate Accounts

9. The DP shall open separate accounts in the name of each of the beneficial owners and securities of each beneficial owner shall be segregated and shall not be mixed up with the securities of other beneficial owners and/or DP's own securities held in dematerialized form.

10. The DP shall not facilitate the Beneficial Owner to create or permit any pledge and /or hypothecation or any other interest or encumbrance over all or any of such securities submitted for dematerialization and/or held in Demat account except in the form and manner prescribed in the Depositories Act, 1996, SEBI (Depositories and Participants) Regulations, 1996 and Bye-Laws/Operating Instructions/Business Rules of the Depositories.

Transfer of Securities

11. The DP shall effect transfer to and from the Demat accounts of the Beneficial Owner only on the basis of an order, instruction, direction or mandate duly authorized by the Beneficial Owner and the DP shall maintain the original documents and the audit trail of such authorizations.

12. The Beneficial Owner reserves the right to give standing instructions with regard to the crediting of securities in his Demat account and the DP shall act according to such instructions.

Statement of account

13. The DP shall provide statements of accounts to the beneficial owner in such form and manner and at such time as agreed with the Beneficial Owner and as specified by SEBI/depository in this regard.

14. However, if there is no transaction in the Demat account, or if the balance has become Nil during the year, the DP shall send one physical statement of holding annually to such BOs and shall resume sending the transaction statement as and when there is a transaction in the account.

15. The DP may provide the services of issuing the statement of Demat accounts in an electronic mode if the Beneficial Owner so desires. The DP will furnish to the Beneficial Owner the statement of Demat accounts under its digital signature, as governed under the Information Technology Act, 2000. However if the DP does not have the facility of providing the statement of Demat account in the electronic mode, then the Participant shall be obliged to forward the statement of Demat accounts in physical form.

16. In case of Basic Services Demat Accounts, the DP shall send the transaction statements as mandated by SEBI and/or Depository from time to time.

Manner of Closure of Demat account

17. The DP shall have the right to close the Demat account of the Beneficial Owner, for any reasons whatsoever, provided the DP has given a notice in writing of not less than thirty days to the Beneficial Owner as well as to the Depository. Similarly, the Beneficial Owner shall have the right to close his/her Demat account held with the DP provided no charges are payable by him/her to the DP. In such an event, the Beneficial Owner shall specify whether the balances in their Demat account should be transferred to another Demat account of the Beneficial Owner held with another DP or to rematerialize the security balances held.

18. Based on the instructions of the Beneficial Owner, the DP shall initiate the procedure for transferring such security balances or rematerialize such security balances within a period of thirty days as per procedure specified from time to time by the depository. Provided further, closure of Demat account shall not affect the rights, liabilities and obligations of either the Beneficial Owner or the DP and shall continue to bind the parties to their satisfactory completion.

Default in payment of charges

19. In event of Beneficial Owner committing a default in the payment of any amount provided in Clause 5 & 6 within a period of thirty days from the date of demand, without prejudice to the right of the DP to close the Demat account of the Beneficial Owner, the DP may charge interest at a rate as specified by the Depository from time to time for the period of such default.

20. In case the Beneficial Owner has failed to make the payment of any of the amounts as provided in Clause 5&6 specified above, the DP after giving two days notice to the Beneficial Owner shall have the right to stop processing of instructions of the Beneficial Owner till such time he makes the payment along with interest, if any.

Liability of the Depository

21. As per Section 16 of Depositories Act, 1996,

1. Without prejudice to the provisions of any other law for the time being in force, any loss caused to the beneficial owner due to the negligence of the depository or the participant, the depository shall indemnify such beneficial owner.
2. Where the loss due to the negligence of the participant under Clause (1) above, is indemnified by the depository, the depository shall have the right to recover the same from such participant.

Freezing/ Defreezing of accounts

22. The Beneficial Owner may exercise the right to freeze/defreeze his/her Demat account maintained with the DP in accordance with the procedure and subject to the restrictions laid down under the Bye Laws and Business Rules/Operating Instructions.

23. The DP or the Depository shall have the right to freeze/defreeze the accounts of the Beneficial Owners on receipt of instructions received from any regulator or court or any statutory authority.

Redressal of Investor grievance

24. The DP shall redress all grievances of the Beneficial Owner against the DP within a period of thirty days from the date of receipt of the complaint.

Authorized representative

25. If the Beneficial Owner is a body corporate or a legal entity, it shall, along with the account opening form, furnish to the DP, a list of officials authorized by it, who shall represent and interact on its behalf with the Participant. Any change in such list including additions, deletions or alterations thereto shall be forthwith communicated to the Participant.

Law and Jurisdiction

26. In addition to the specific rights set out in this document, the DP and the Beneficial owner shall be entitled to exercise any other rights which the DP or the Beneficial Owner may have under the Rules, Bye Laws and Regulations of the respective Depository in which the Demat account is opened and circulars/notices issued there under or Rules and Regulations of SEBI.

27. The provisions of this document shall always be subject to Government notification, any rules, regulations, guidelines and circulars/ notices issued by SEBI and Rules, Regulations and Bye-laws of the relevant Depository, where the Beneficial Owner maintains his/ her account, that may be in force from time to time.

28. The Beneficial Owner and the DP shall abide by the arbitration and conciliation procedure prescribed under the Bye-laws of the depository and that such procedure shall be applicable to any disputes between the DP and the Beneficial Owner.

29. Words and expressions which are used in this document but which are not defined herein shall unless the context otherwise requires, have the same meanings as assigned thereto in the Rules, Bye-laws and Regulations and circulars/notices issued there under by the depository and /or SEBI

30. Any changes in the rights and obligations which are specified by SEBI/Depositories shall also be brought to the notice of the clients at once.

31. If the rights and obligations of the parties hereto are altered by virtue of change in Rules and regulations of SEBI or Bye-laws, Rules and Regulations of the relevant Depository, where the Beneficial Owner maintains his/her account, such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in this document.

Tariff Sheet - Regular / Basic Services Demat Account (BSDA)

Sr. No.	Fee Head	Type	Regular Demat account		Basic Services Demat account (BSDA)	
			Fees	Min	Fees	Min
1	Account opening charges		Nil			
2	Debit Transactions Equity / Mutual Funds (Market / Off Market)	SPEED-e / Easiest	0.04% of the value of the txn.	Rs. 20/-	0.06% of the value of the txn.	Rs. 40/-
		HDFC Securities		Rs. 25/-		Rs. 45/-
		Manual		Rs. 40/-		Rs. 60/-
3	Debit Transactions Debt / Mutual Funds (Market / Off Market)	SPEED-e / Easiest	0.04% of the value of the txn. (Max Rs 5000/-)	Rs. 20/-	0.06% of the value of the txn. (Max Rs 5000/-)	Rs. 40/-
		HDFC Securities		Rs. 25/-		Rs. 45/-
		Manual		Rs. 40/-		Rs. 60/-
4	Credit Transactions		Nil			
5	Pledge Services(Creation / Invocation / Closure)	If Pledge is marked in favour of HDFC Bank	0.02% of the value of the txn.	Rs. 40/-	0.04% of the value of the txn	Rs. 60/-
		If Pledge is marked to other than HDFC Bank	0.04% of the value of the txn	Rs. 40/-	0.06% of the value of the txn	Rs. 60/-
6	Reissuance of Delivery Instruction Booklet (DIB)		Rs.75/- per booklet		Rs.75/- per booklet	
7	Dematerialisation	Certificate + Dematerialisation Request	Rs.5/- per certificate + Rs. 35/- per request	Rs. 40/-	Rs.5/- per certificate + Rs. 35/- per request	Rs. 40/-
8	Rematerialisation	Rematerialisation Request	Rs.30/- per request + NSDL / CDSL actuals, Currently a) Rs. 10/- for every hundred securities or part thereof) a flat fee of Rs. 10/- per certificate whichever is higher	Rs.40/- (min) Rs.5,00,000 (max)	Rs.30/- per request + NSDL / CDSL actuals, Currently a) Rs. 10/- for every hundred securities or part thereof) a flat fee of Rs. 10/- per certificate whichever is higher	Rs.40/- (min) Rs.5,00,000 (max)
9	Courier/Postal Charges only (Adhoc Statement)	Inland Address	Rs.35/- per request		Rs.35/- per request	
		Foreign Address	Rs.500/- per request		Rs.500/- per request	
10	Annual Maintenance Charges	AMC	Rs. 750 p.a.		*** Holding Value between 0 to 50,000 - Nil AMC	
					*** Holding Value between 50,001 to 2 Lacs - Rs.100 p.a.	
					*** Holding Value more than 2 Lacs - Rs.750 p.a.	

Terms & Conditions:

- Demat customers eligible for the BSDA facility need to register their mobile number for the SMS alert facility for debit transactions.
- Customers who have a banking relationship with HDFC Bank to provide a debit authorisation for the recovery of service charges.
- The above charges are exclusive of applicable GST and other taxes / statutory charges levied by Government bodies / statutory authorities from time to time, which will be charged as applicable.
- All charges / service standards are subject to revision at the Bank's sole discretion at any given point of time and the same shall be communicated to the customers with a notice of 30 days.
- Incase you are applicable for submission of GSTIN details, please provide details in a separate "GST Annexure". GST Annexure is available on our website (www.hdfcbank.com >> Form Center>> Demat Tab >> GST Annexure)
- Customers having only a Depository relationship will be required to maintain a balance of Rs. 7,500/- in an account maintained by Bank for each Demat account. The Customer also need to replenish the balances in the said account immediately if and when it falls below Rs.5,000/-.
- *** The Annual Maintenance Charges are levied, in advance, for a period of one year at the beginning of the billing cycle. For the computation of AMC for Managed Program, the transactions for the previous year will be evaluated, and basis the number of transactions done by the customer, AMC will be levied as per the transaction slabs defined. (For more details of Managed program, kindly refer our website www.hdfcbank.com)
- To evaluate the eligibility for Basic Services Demat Accounts (BSDA), the value of holdings will be determined on a daily basis, as per the file sent by the NSDL / CDSL The AMC will be calculated at the pro-rata basis based on the value of holding of securities in the account.
- In case of BSDA, such accounts would be levied AMC applicable basis the value of holdings exceeding the prescribed limit immediately from the next day of exceeding such limit.
- Incase the Demat accounts with BSDA facility does not meet the listed eligibility as per guideline issued by SEBI or any such authority at any point of time, such BSDA accounts will be converted to Standard program Demat accounts without further reference to the respective customers and will be levied standard Program pricing.
- Incase if the Demat accounts with BSDA facility exceed the prescribed limits and move out of the stipulated BSDA criteria, the eligibility of such accounts for BSDA facility will be evaluated on the last day of the Annual billing cycle.
- The value of the transaction will be in accordance with rates provided by Depositories (NSDL / CDSL)
- The transaction charges will be payable monthly. The charges quoted above are for the services listed. Any service not quoted above will be charged separately.
- The operating instructions for the joint accounts must be signed by all the holders.
- All instructions for transfer must be received at the designated DP servicing branches of the Bank at least 24 hours before the execution date.
- In case of non- recovery of service charges due to inadequate balance in your linked bank account or inadequate advance fees or invalid bank account, the Depository services for your account will be temporarily discontinued. The services will be resumed in a minimum of three working days from the date of receipt of request with HDFC Bank and post payment of all outstanding dues towards Depository charges.
- In case the Demat accounts are with nil balances / transactions or incase if the customer defaults in payment of AMC, the physical statement shall not be sent to the customer after period of 1 year. However the electronic statement of holding will be sent only to the customers whose email IDs are registered for e-statement.
- The Depositories have started dispatching Consolidated Account Statement (CAS) to the customers w.e.f. March 2015, hence despatch of physical statements will be discontinued.
- Your Transaction cum Billing statement will be available on NetBanking under Demat tab by second week of every month with option to view /download.

I/we agree to abide by and to be bound by all the Terms and Conditions pertaining to Debit authorisation, E-mail statement and Fee & schedule.

HDFC BANK
We understand your world

HDFC Bank Ltd., Depository Services, Tex Center Pre. Co-op Soc Ltd., P Wing, 3rd Floor, Unit No. 301 to 303, Chandivali Farm Road, Off Saki Vihar Road, Chandivali, Andheri (E), Mumbai 400 072. **Registered Office:** HDFC Bank House, Senapati Bapat Marg, Lower Parel, Mumbai-13

ACKNOWLEDGMENT

NSDL (DP ID - IN 300126 / IN 301151 / IN 301549 / IN 300476 / IN 300601 / IN 301436), CDSL (DP ID - 13012400)

Received the application from Mr/Ms_____ as the sole/first holder alongwith _____ and _____ as the second and third holders respectively for opening of a depository account. Please quote the DP ID & Client ID allotted to you in all your future correspondence.

Participant Stamp & Signature

STANDALONE DEMAT NON–DBT AADHAAR CONSENT DECLARATION

APPLICATION FOR ACCOUNT OPENING/ MODIFICATION USING AADHAAR / E-KYC FOR CUSTOMERS NOT OPTING FOR DBT

To, Date :_____

The Branch Manager,_____Branch
HDFC Bank Limited (îBankĭ which term shall include its successors and assigns)

UDN NO										
DP ID									DP Account								

Subject: Aadhaar - informed consent

1. I voluntarily opt for Aadhaar OVD KYC or e-KYC or offline verification, and submit to the Bank my Aadhaar number, Virtual ID, e-Aadhaar, XML, Masked Aadhaar, Aadhaar details, demographic information, identity information, Aadhaar registered mobile number, face authentication details and/or biometric information (collectively, î**Information**ï).
2. I am informed by the Bank, that:
   (i) submission of Aadhaar is not mandatory, and there are alternative options for KYC and establishing identity including by way of physical KYC with officially valid documents other than Aadhaar. All options were given to me.
   (ii) For e-KYC/authentication/offline verification, Bank will share Aadhaar number and/or biometrics with CIDR/UIDAI, and CIDR/UIDAI will share with Bank, authentication data, Aadhaar data, demographic details, registered mobile number, identity information, which shall be used for the informed purposes mentioned in 3 below.
3. I authorise and give my consent to the Bank (and its service providers), for following informed purposes:
   (i) KYC and periodic KYC process as per the PML Act, 2002 and rules thereunder and RBI guidelines, or for establishing my identity, carrying out my identification, offline verification or e-KYC or Yes/No authentication, demographic or other authentication/verification/identification as may be permitted as per applicable law, for all accounts, facilities, services and relationships of/through the Bank, existing and future.
   (ii) collecting, sharing, storing, preserving Information, maintaining records and using the Information and authentication/verification/identification records: (a) for the informed purposes above, (b) as well as for regulatory and legal reporting and filings and/or (c) where required under applicable law;
   (iii) enabling my account for Aadhaar enabled Payment Services (AEPS);
   (iv) producing records and logs of the consent, Information or of authentication, identification, verification etc. for evidentiary purposes including before a court of law, any authority or in arbitration.
4. I understand that the Aadhaar number and core biometrics will not be stored/ shared except as per law and for CIDR submission. I have downloaded the e-Aadhaar myself using the OTP received on my Aadhaar registered mobile number. I will not hold the Bank or its officials responsible in the event this document is not found to be in order or in case of any incorrect information provided by me.
5. The above consent and purpose of collecting Information has been explained to me in my local language.

Name of Client	Aadhaar No (Last Four Digits only)												Signature
	*	*	*	*	*	*	*	*					

Notes :

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